

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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Ronald S. Filmer, Jr.
Chief Executive Officer

Chester Burton
Chairman

SCIDA AUDIT COMMITTEE MEETING
September 19, 2022

SCIDA Audit Committee Minutes

1. **Meeting** called to order at 10:15 a.m. by Chairman Chester Burton.
Members: Chester Burton, Wanda King, Peter Johnson **Staff:** Ron Filmer, Jr., Jeffery Haslun
2. **Present:** Chester Burton, Joseph Trapani, Peter Johnson, Ben Oevering, Jeff Haslun, Ron Filmer Jr. **Guest: Patsy Nicosia**
3. **Audit Committee New Business:** (Chester Burton, Wanda King, Peter Johnson)
 - **Minutes** from May 11, 2022 meeting were approved on motion by Peter Johnson and seconded by Wanda King.
 - **2021-2022 Audit** – Audit was reviewed and Ron stated that there was a reclassification of small business grant expenses and income that the auditor said should have been included in the previous year. The total grant program amounts do not change but each years' expenses need to be adjusted to reflect the specific time frame; even though the draws are in different years. The overall monies and operational expense of the IDA will not change as these grant monies are a pass through and were not a liability of the IDA. Going forward the grants will be documented accordingly. Ron also mentioned the remaining loans and the budget issues that were discussed in the finance meeting. Wanda made the motion to approve the audit with a second by Peter with all in favor.
4. **Other** – N/A
5. **Set date for next meeting** – To be announced.
6. **Adjournment** – On motion duly made and seconded, (Peter Johnson and Wanda King) meeting adjourned.