

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

349 Mineral Springs Road, Cobleskill, NY 12043

(518) 234-7604/Fax (518) 234-4346

Ronald S. Filmer, Jr.
Chief Executive Officer, Retiring

Chester Burton
Chairman

SCIDA BOARD OF DIRECTORS MEETING

April 19, 2023

SCIDA Board Minutes

1. **Meeting** called to order at 10:06 a.m. by Chairman Chester Burton
(followed SCCRC Board meeting)

Members: Chairman/Chester Burton, V. Chair/Joseph Trapani, Treasurer/Wanda King, Peter Johnson, Ben Oevering. **Management:** Ron Filmer Jr. retiring CEO, Julie Pacatte Interim CEO

Present: Chester Burton, Peter Johnson, Ben Oevering Joe Trapani and Wanda King (remote)

Management: Ron Filmer Jr., Julie Pacatte **Guests:** Bill Combs Jr, videographer

MOTION to approve March 1, 2023 meeting minutes by Joe Trapani and seconded by Peter Johnson, All In Favor. Wanda supported remotely.

2. **Committees of the Agency:**

Audit Committee - (Chester Burton, Wanda King, Peter Johnson) met April 13, 2023.

MOTION to ratify Audit Committee action to engage Mostert, Manzanero and Scott LLP seconded by Ben Oevering, All In Favor. Wanda supported remotely.

Finance Committee (Joseph Trapani, Wanda King, Ben Oevering) met without quorum April 13, 2023 due to two members being remote.

MOTION to approve the Finance Committee September 2022 meeting minutes by Ben Oevering seconded by Joe Trapani, All In Favor. Wanda supported remotely.

MOTION to approve the proposed 2023 Budget to include the 309/349 Mineral Springs Road land sale under contract by Ben Oevering seconded by Joe Trapani, All In Favor. Wanda supported remotely.

ABO budget report filings due by end of month.

Governance Committee – (Chester Burton, Joseph Trapani, Wanda King, Peter Johnson, Ben Oevering) – N/A

4. **Old Business:**

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ANNUAL BUDGET REPORT

	2023/2024 with 90K	2023/2024 w/ 100K	SEEC MOU Alt Option	
Income:				
interest money mkt	\$ -	\$ -	\$ -	
interest cert. of dep.	\$ 22,000	\$ 22,000	\$ 22,000	
grant admin fees	\$ -	\$ -	\$ -	
lease - Sharon - Beekman	\$ 10,200	\$ 10,200	\$ 10,200	vacated
office lease	\$ -	\$ -	\$ -	
project fees hoped County	\$ -	\$ -	\$ 30,000	Parrott Hse, W Rt 7
	\$ 130,000	\$ 130,000	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Pilot income	\$ -	\$ -	\$ -	
Total income	\$ 162,200	\$ 162,200	\$ 62,200	
Expenses:				
salary(s)	\$ 116,000	\$ 126,000	\$ 91,620	SEEC may neg
fringes	\$ 28,035	\$ 29,350	\$ -	NA
administrative	\$ -	\$ -	\$ -	SEEC incl above
supplies/equipment/postag	\$ 1,000	\$ 1,000	\$ 1,000	
legal & accounting	\$ 6,600	\$ 6,600	\$ 6,600	
travel & conference fee	\$ 1,000	\$ 1,000	\$ 1,000	
misc., subscr./conf./dues	\$ 2,000	\$ 2,000	\$ 2,000	
insurance	\$ 4,000	\$ 4,000	\$ 2,000	reduce/property dispositi
rent -office	\$ 14,400	\$ 14,400	\$ 4,800	SEEC at 287 Main
telephone,internet	\$ 2,400	\$ 2,400	\$ -	SEEC incl above
web site	\$ -	\$ -	\$ -	SEEC incl above
taxes, fire	\$ -	\$ -	\$ -	
micro program loan inter.	\$ -	\$ -	\$ -	
MRB, EDC dues	\$ 2,100	\$ 2,100	\$ 2,100	
legal fees, streaming	\$ 3,000	\$ 3,000	\$ 3,000	land sale contract
bookkeeping	\$ 3,000	\$ 3,000	\$ -	SEEC incl above
depreciation exp.	\$ -	\$ -	\$ -	
appraisal/land developmt	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
total expenses	\$ 183,535	\$ 194,850	\$ 114,120	
net income	\$ (21,335)	\$ (32,650)	\$ (51,920)	

For full time person a pension contribution of 5% was used; health insur. cost of \$11,000. The administrative person costs were based on \$25/hr. for 20 hours per week with 20% fringes(no health ins.)