

9/16/2020

SCCRC General, Finance and Audit Meeting

SCIDA General, Finance and Audit Meeting

This conference will now be recorded.

Chet Burton

00:07 - 00:09

Now, Ron, you want to direct this again?

Ronald Filmer

00:11 - 00:11

I think so.

Chet Burton

00:12 - 00:13

Alright.

Ronald Filmer

00:16 - 00:18

Going to start with Schoharie County Capital Resource Corp.

Ronald Filmer

00:21 - 00:24

We have two committee meetings.

Ronald Filmer

00:24 - 00:26

The first one is the Finance Committee.

Ronald Filmer

00:27 - 00:35

And number one on the agenda is Review and approve the September 17th Finance Committee meetings.

Ronald Filmer

00:36 - 00:39

Peter wasn't available back at that point, But.

Ronald Filmer

00:42 - 00:44

Well, I guess, like I said, it's just Wanda and Joe on this.

Joe

00:45 - 00:46

Move to accept.

Wanda

00:50 - 00:53

I'll second.

Ronald Filmer

00:55 - 01:02

So, moved, the budget, just two comments, remains the same.

Ronald Filmer

01:03 - 01:09

With no projects, there's been no revenue expansion consist of the insurance audit and legal notices.

Ronald Filmer

01:10 - 01:15

And that's exactly what it has been for several years, and it continues to be.

Ronald Filmer

01:16 - 01:17

That would be the budget.

Ronald Filmer

01:18 - 01:27

The annual self evaluation, the finance committee wants to review the annual budget by line item, overall, it performed as duties as necessary.

Ronald Filmer

01:29 - 01:33

At this point, if there's not any questions or comments from Wanda and Joe.

Ronald Filmer

01:34 - 01:35

I will make a motion to adjourn.

Ronald Filmer

01:36 - 01:39

The finance Committee for accept a motion to adjourn.

Wanda

01:40 - 01:42

Now moved Wanda.

Ronald Filmer

01:47 - 01:48

Second by Joe.

Joe

01:48 - 01:49

Second.

Ronald Filmer

01:51 - 02:00

So that concludes the Finance Committee and the Audit Committee for Capital Resource Corp.

Ronald Filmer

02:01 - 02:05

I would like to entertain a motion to approve the minutes from September 17, 2019 as well.

Chet Burton

02:06 - 02:08

I move to approve.

Wanda

02:10 - 02:11

I would second that.

Ronald Filmer

02:17 - 02:26

The biggest reason we're here is the audit review and approval, with, along with the board report, everybody got it as part of the attachment.

Ronald Filmer

02:26 - 02:29

Now, welcome other comments from other members if they have any.

Ronald Filmer

02:30 - 02:30

Under this topic.

Ronald Filmer

02:33 - 02:34

Report shows the status.

Ronald Filmer

02:35 - 02:36

There's no surprises or findings.

Chet Burton

02:37 - 02:37

The current.

Ronald Filmer

02:37 - 02:40

Account balance is \$34,143.

Ronald Filmer

02:42 - 02:44

I know the CRC doesn't have a lot of activity.

Ronald Filmer

02:46 - 02:50

Have any questions or comments, I open the floor, so to speak.

Ronald Filmer

02:57 - 03:04

If not, I accept, entertain, a motion to approve or otherwise by Wanda or Chet.

Chet Burton

03:07 - 03:08

Seconded.

Ronald Filmer

03:12 - 03:13

So I'll move.

Ronald Filmer

03:13 - 03:22

Next item is assessment of internal controls, controls we've had in place for several years, and they remain the same.

Ronald Filmer

03:30 - 03:40

Have an independent legal opinion on projects to establish and following policies, annual audits and separation of cash, receipts, and deposits.

Ronald Filmer

03:41 - 03:50

As of this date, the auditors have not identified any wrongful or suspicious activities and therefore the members agree, controls in place are sufficient.

Ronald Filmer

03:52 - 03:59

If that is agreeable with the members, accept comments or approval.

Ronald Filmer

04:00 - 04:01

Acceptance of the controls.

Joe

Move

Chet Burton

04:05 - 04:06

Seconded.

Ronald Filmer

04:10 - 04:11

So carried.

Ronald Filmer

04:17 - 04:18

The last item.

Ronald Filmer

04:19 - 04:20

On the agenda is the.

Ronald Filmer

04:24 - 04:28

Is the Committee performance, and again, the audit committee has met when necessary.

Ronald Filmer

04:29 - 04:38

The only difference with the Audit Committee is that the full Board approve the Auditor.

Ronald Filmer

04:39 - 04:42

But otherwise, the Audit Committee performed on that, as necessary.

Ronald Filmer

04:47 - 04:50

I accept a motion to adjourn if there's no other comments.

Wanda

04:52 - 04:53

Motion.

Chet Burton

04:54 - 04:55

Second.

Ronald Filmer

04:58 - 05:03

Now we move to the Capital Resource for general overall board meeting.

Ronald Filmer

05:04 - 05:14

I'd like to call the order, just point at 9:52 am and review and approve the April 28, 2020 draft minutes.

Joe

05:17 - 05:18

Motion to approve.

Chet Burton  
05:20 - 05:21

Seconded.

Chet Burton  
05:26 - 05:26

Called.

Ronald Filmer  
05:26 - 05:27

All in favor.

Ronald Filmer  
05:30 - 05:33

Prior board meeting.

Ronald Filmer  
05:41 - 05:46

Before we go to the performance measurements, I would just like to say to.

Ronald Filmer  
05:50 - 05:54

Everybody who is accepting as a full board, the auditor as presented.

Peter Johnson  
06:03 - 06:05

Move to approve the acceptance of the audit.

Ronald Filmer  
06:07 - 06:07

Thank you.

Ronald Filmer  
06:07 - 06:07

Peter.

Chet Burton  
06:09 - 06:10

Seconded.

Ronald Filmer  
06:15 - 06:30

As far as the move to the next item is the authority mission statement, Performance Measurement, Essentially, it gives the mission statement, which is the, you know, obviously, to help a non-profit in the county that we're able to all businesses.

Ronald Filmer  
06:30 - 06:33

The performance for this is the ongoing administration.

Ronald Filmer  
06:33 - 06:36

Right now, we have one project ...

Ronald Filmer  
06:36 - 06:41

SUNY Dormitory, which you have to keep track of, and report on the state.

Ronald Filmer

06:41 - 06:47

Other than that, we will be opened to help any non-profit, that feasible.

Ronald Filmer

06:48 - 06:56

That would include, generally, a bigger non-profit or a bigger project because of the costs associated with it, but could include the hospital.

Ronald Filmer

06:57 - 07:08

While there has been about inquire, about inquiry, and then nothing happened in recent years, but we would certainly be open and let people know that.

Ronald Filmer

07:10 - 07:15

That's essentially the mission to save the performance measurement document.

Ronald Filmer

07:18 - 07:22

Moving onto the project reviews.

Ronald Filmer

07:23 - 07:26

The college is doing fine as far as the dormitory goes.

Ronald Filmer

07:27 - 07:29

Far as I know, they've made their payments.

Ronald Filmer

07:29 - 07:31

They have five jobs.

Ronald Filmer

07:31 - 07:35

There are five full-time equivalents.

Ronald Filmer

07:36 - 07:40

So they've met their, you know, their financial obligations and job requirements.

Ronald Filmer

07:40 - 07:49

So at the time, the college is doing fine with that aspect, IE, the dormitory, which is good news at.

Ronald Filmer

07:52 - 08:00

This point in time if there isn't any discussion, The Capital Resource Corp. board, but I make a motion to accept to adjourn.

Chet Burton

08:02 - 08:03

So moved.

Peter Johnson

08:05 - 08:06

Ok.

Peter Johnson

08:07 - 08:07

Sure.

Ronald Filmer

08:12 - 08:13

All in favor.

Wanda

08:14 - 08:14

Aye, Aye.

Ronald Filmer

08:20 - 08:33

That concludes the Capital Resource Corporation Meeting to open the IDA section and again, we start with the Finance Committee and we'll move on to the others as we proceed.

Ronald Filmer

08:39 - 08:42

The Finance Committee for the IDA.

Chet Burton

08:42 - 08:42

We.

Ronald Filmer

08:42 - 08:45

Have to review the June 23, 2020 minutes.

Ronald Filmer

08:50 - 08:51

We are back to Wanda and Joel.

Joe

09:00 - 09:01

I move to approve.

Ronald Filmer

09:07 - 09:11

Wanda would you second.

Wanda

09:12 - 09:12

I'll second.

Wanda

09:12 - 09:12

Yeah.

Ronald Filmer

09:14 - 09:15

So.

Chet Burton

09:16 - 09:16

Going.

Ronald Filmer

09:16 - 09:24

Forward is the cost versus actual, and, again, it's like the other committee meetings, with Wanda and Joe on the committee, since we're doing with the full board.

Ronald Filmer

09:26 - 09:28

Going to try to do efficiency here.

Ronald Filmer

09:29 - 09:29

Sure.

Ronald Filmer

09:29 - 09:32

Certainly make any comments or interject with any thoughts.

Ronald Filmer

09:33 - 09:44

So, the cost versus actual budget, on the revenue, I'm going to just say a few statements here on what happened, revenue side, the interest and earnings did well.

Ronald Filmer

09:44 - 09:51

And we're finally able to at least get off a little bit with the interests, whether it's a CD raised alarm goes off.

Ronald Filmer

09:51 - 09:55

The grant income was unplanned at the beginning of the year when we estimated this budget.

Ronald Filmer

09:56 - 10:00

We undertook that, Sarah was successful in getting several grants for businesses.

Ronald Filmer

10:01 - 10:08

So, we were, you know, we did well out by year end, and it was four grants.

Ronald Filmer

10:09 - 10:12

And a downside to Project fees were significantly under the budget.

Ronald Filmer

10:13 - 10:27

Pilots did not occur, the one we approved has closed yet, those therefore do not obviously happen, the fiscal year ending June 30<sup>th</sup>, the expense side did pretty well, the professional services were hired.

Ronald Filmer

10:30 - 10:36

Or got reimbursed for it. The expense side was higher.

Ronald Filmer

10:37 - 10:42

Plus side were lower by approximately 4200 on the building.

Ronald Filmer

10:43 - 10:46

Namely, Gas Boiler, which was using gas, which is cheaper.



Ronald Filmer

10:47 - 10:50

Energy efficiency is replacing a 30 year old boiler.

Ronald Filmer

10:51 - 10:52

We did very well.

Ronald Filmer

10:52 - 10:54

I think the warmer winter was probably helpful.

Ronald Filmer

10:55 - 10:57

Warmer weather always show.

Chet Burton

10:59 - 10:59

The.

Ronald Filmer

10:59 - 10:59

Loci.

Chet Burton

11:00 - 11:00

Which.

Ronald Filmer

11:00 - 11:02

Is maybe the lack of project.

Chet Burton

11:02 - 11:03

Can.

Ronald Filmer

11:05 - 11:10

Also be a way to tell you a big issue in the current fiscal year until.

Ronald Filmer

11:14 - 11:15

The last several years.

Ronald Filmer

11:17 - 11:23

That's the cost vs actual if anybody has any questions.

Ronald Filmer

11:30 - 11:32

We're going investment policy was in.

Ronald Filmer

11:35 - 11:36

No changes at this point.

Joe

11:41 - 11:43

There is a lot of background noise.

Chet Burton

11:45 - 11:45

A lot.

Joe

11:45 - 11:46

Of background noise.

Joe

11:46 - 11:47

I'm having a problem hearing it.

Sarah Nickle

11:48 - 11:48

Can not hear you.

Ronald Filmer

11:51 - 11:52

Oh, sorry.

Ronald Filmer

11:54 - 11:56

I heard you say background noise.

Ronald Filmer

11:56 - 11:57

There was some background noise.

Ronald Filmer

11:57 - 11:59

I don't know where it was coming from.

Ronald Filmer

11:59 - 12:02

Yeah, clear, now, it seems to be.

Joe

12:06 - 12:09

That it's like water flowing water.

Ronald Filmer

12:11 - 12:19

I don't know, Joe I know what you're saying, I heard the background noise.

Chet Burton

12:19 - 12:22

Flooding, definitely running upstairs, Joe.

Joe

12:23 - 12:24

Not to my knowledge.

Chet Burton

12:26 - 12:26

You.

Ronald Filmer

12:28 - 12:29

Know, look in the wall.

Ronald Filmer

12:34 - 12:40

Also, we will move on and see what happens, you know, as far as the noise goes, if.

Ronald Filmer

12:43 - 12:45

We need to do, is re-affirm the about this.

Ronald Filmer

12:45 - 12:46

There's any other comment.

Ronald Filmer

12:46 - 12:50

I think it's appropriate and maybe don't have as an IDA much choice.

Ronald Filmer

12:51 - 12:55

The investments are pretty much dictated by the state regs, which is fine.

Ronald Filmer

12:55 - 12:57

So I'll just like a motion to.

Ronald Filmer

12:59 - 13:02

Keep the investment policy as it is.

Wanda

13:03 - 13:04

So moved.

Joe

13:04 - 13:04

Second.

Ronald Filmer

13:05 - 13:05

Thank you.

Ronald Filmer

13:10 - 13:13

Again, it's the annual self evaluation of the committee.

Ronald Filmer

13:14 - 13:20

Again, we've reviewed the budget, the budget cost versus the actual investments in policy of the agency.

Ronald Filmer

13:21 - 13:24

And we met as needed due to that.

Ronald Filmer

13:24 - 13:31

We're also reviewing any major transactions, which will be reviewed by the board, which has happened.

Ronald Filmer

13:33 - 13:35

Review of self evaluation.

Ronald Filmer

13:38 - 13:50

The pilot on the agenda, and I'm going to reserve, to take that out of the finance committee, move to the full board as one of the major topics under the full board for discussion.

Ronald Filmer

13:51 - 13:53

Now, take a motion to adjourn by committee.

Wanda

13:55 - 13:56

So moved.

Joe

13:57 - 13:57

Second

Ronald Filmer

14:02 - 14:05

Moving on to the audit committee, which is Wanda and Chet.

Ronald Filmer

14:08 - 14:11

Approve the minutes of September 17, 2019 meeting.

Chet Burton

14:16 - 14:17

This is Chet, moved to Approve.

Wanda

14:19 - 14:20

I'll second.

Ronald Filmer

14:22 - 14:24

We added assessment of internal controls.

Ronald Filmer

14:25 - 14:30

It's similar to CRC meeting, but I'll just read them off for the record as part of the IDA.

Ronald Filmer

14:32 - 14:46

Audit Committee meeting, there are Dual check signers, the Board's exam, the projects, Independent legal opinion, establishment of policies contracts with the CEO and CFO annual audits and separation of cash, receipts, and deposits.

Ronald Filmer

14:47 - 14:55

Yeah, if there's any comments or the members to do or do not agree to that, are the controls sufficient?

Ronald Filmer

15:00 - 15:05

I mean, my answer would be yes, as the director, but if it has any other comments or wants to add something, feel free.

Chet Burton

15:09 - 15:12

I just needed a motion to approve.

Ronald Filmer

15:14 - 15:17

Mean, yes, just to re-affirm that they're sufficient Chet.

Chet Burton

15:20 - 15:22

I moved, make the motion.

Peter Johnson

15:24 - 15:25

I'll second.

Ronald Filmer

15:27 - 15:28

In this case, Peter, you can't.

Ronald Filmer

15:28 - 15:30

It's gotta be Wanda.

Peter Johnson

15:30 - 15:31

I.

Wanda

15:31 - 15:31

Would gladly second.

Ronald Filmer

15:32 - 15:33

Glad you are Paying attention, though.

Ronald Filmer

15:37 - 15:49

So the audit is, so, again, we hope that the audit review and approval and the board report, you know, just because we'll open it up to the board, not just the Audit committee.

Ronald Filmer

15:50 - 15:58

Again, as my comments go, there are no findings was the best practice recommendation regarding grant revenues and expenses.

Ronald Filmer

15:58 - 16:06

It was usually, we didn't record anticipated revenues and expenses, we had them in a lump sum.

Ronald Filmer

16:06 - 16:08

The auditors wanted them separated.

Ronald Filmer

16:10 - 16:19

And in fact we also thought that it was better to record them later, because we didn't know if we'd get all of them until we get them type of issue.

Ronald Filmer

16:19 - 16:29

We did follow the auditors comments and did break them apart and they are into 6 30 audit.

Ronald Filmer

16:30 - 16:34

So, they would be separated and this will be carried forward.

Ronald Filmer

16:34 - 16:45

So, we follow the recommendation as a best practice, as it turns out, or IDAs net position decreased by 15,117 from last year mostly decrease in revenues.

Ronald Filmer

16:46 - 16:49

We did offset that partially by decrease and expenses.

Ronald Filmer

16:49 - 16:52

And grants, like I said previously, helped a little bit.

Ronald Filmer

16:54 - 16:58

I'll open it up for any other comments regarding the audit.

Chet Burton

17:02 - 17:04

To suggest.

Ronald Filmer

17:05 - 17:06

Ok.

Jeff Haslun

17:07 - 17:21

On page 15 of the audit, under notes receivable and, again, I've never I haven't done audits, but talks about the aggregate maturities of long term receivable.

Jeff Haslun

17:24 - 17:28

I know on the liability side, usually, it does five years thereafter.

Jeff Haslun

17:29 - 17:33

And on note, for their it only goes four years And thereafter

Jeff Haslun

17:33 - 17:44

I mean, it's a minor thing, but didn't know if there should be 2021, 2020 to 20, 23, 2024, 2025, and then thereafter.

Jeff Haslun

17:44 - 17:47

I mean, the total total is what it is.

Jeff Haslun

17:48 - 17:51

But I just didn't know, there should be a 5th year there.

Ronald Filmer

17:54 - 17:55

Don't know either, Jeff.

Ronald Filmer

17:55 - 18:00

I'll have to follow up with the audit, or just opinion is on that methodology.

Jeff Haslun

18:02 - 18:05

Then I had 1 other 1 on page 17.

Jeff Haslun

18:06 - 18:28

Second paragraph there, it says it, the idea is really core and a lease agreement for office space for the period of January to December.

Jeff Haslun

18:29 - 18:37

Under the lease agreement, the monthly lease payments are 975 and 775 for the calendar year, 2019, 2020.

Jeff Haslun

18:37 - 18:41

Wondering whether that should be 2020, and 2019?

Jeff Haslun

18:41 - 18:49

Whether they got them in reverse because in the next sentence says saying that the IDA received rental income and 10,500. And 9,300.

Jeff Haslun

18:49 - 18:55

And 9300 for the years ended June 28, 2019, respectively.

Jeff Haslun

18:56 - 18:57

I don't know, it just doesn't make sense.

Jeff Haslun

19:01 - 19:03

Or for 19 per month.

Jeff Haslun

19:03 - 19:07

But the total for the years is higher when they're showing that there.

Ronald Filmer

19:08 - 19:11

They got two years backward, I think.

Jeff Haslun

19:11 - 19:12

I think So.

Ronald Filmer

19:12 - 19:13

We did, we did raise.

Ronald Filmer

19:13 - 19:14

We got it.

Ronald Filmer

19:17 - 19:20

They switched the years and they got them backwards.

Ronald Filmer

19:21 - 19:22

Ok, very good.

Ronald Filmer

19:25 - 19:26

Role.

Ronald Filmer

19:29 - 19:30

Actually, it can be corrected.

Ronald Filmer

19:30 - 19:31

This is a draft.

Jeff Haslun:

19:42 - 19:43

Right.

Ronald Filmer

19:47 - 19:50

No other comments on the audit, then I'll move to the annual review of the committee.

Chet Burton

19:52 - 19:52

That.

Ronald Filmer

19:52 - 19:53

Is necessary.

Ronald Filmer

19:53 - 19:56

Again, just as, in the other meeting.

Ronald Filmer

19:56 - 20:01

Pushed it into the regular board meeting, the choosing of the auditor, but otherwise.

Ronald Filmer

20:05 - 20:10

You already committed to that as necessary, and its requirements are fulfilled.

Chet Burton

20:16 - 20:22

Before you do that, Ron emotion, do you need a motion on the audit review?

Ronald Filmer

20:24 - 20:26

Yeah, that would be a good idea to you.

Ronald Filmer

20:26 - 20:29

And, You and Wanda to approve.

Chet Burton



20:29 - 20:31

Whichever you are, so moved.

wanda

20:32 - 20:33

Second.

Ronald Filmer

20:36 - 20:37

So, carried, thanks Chet.

Ronald Filmer

20:37 - 20:37

Thanks.

Ronald Filmer

20:37 - 20:40

Yeah, and that'll be moved to the also the main meeting.

Ronald Filmer

20:44 - 20:48

At this point in time, I'll move on to the main meeting, General Idea Board Meeting.

Ronald Filmer

20:51 - 20:53

I'd like to call to order now at 10 or 7.

Ronald Filmer

20:54 - 20:55

I am.

Sarah Nickle

20:57 - 20:57

And.

Ronald Filmer

20:57 - 21:02

We'll start out by reviewing approve minutes of the April 28, 2020 meeting.

Ronald Filmer

21:05 - 21:09

Open to the full board, so anybody can chime in.

Peter Johnson

21:13 - 21:13

Movement.

Ronald Filmer

21:28 - 21:28

So moved.

Ronald Filmer

21:36 - 21:37

I'll have to take a second.

Ronald Filmer

21:38 - 21:39

Let me just take a second here.

Ronald Filmer

21:59 - 22:02

We'll move on now to the Annual Report.

Ronald Filmer

22:03 - 22:05

Everybody got it received a copy of it.

Peter Johnson

22:08 - 22:09

Yes.

Ronald Filmer

22:09 - 22:11

Just what it does.

Ronald Filmer

22:11 - 22:18

It goes through the, you know, the board meeting dates and then who attended the operations and accomplishments.

Ronald Filmer

22:20 - 22:24

And, essentially, in attachments or the financials, that's just.

Ronald Filmer

22:26 - 22:27

Because of which match.

Ronald Filmer

22:28 - 22:30

I just want to mention mentioned that.

Ronald Filmer

22:30 - 22:31

We did work with a company, obviously.

Ronald Filmer

22:31 - 22:35

We approve the pilot even though I didn't pass, hopefully it will this year.

Ronald Filmer

22:36 - 22:39

The procurement of 3, 3 grants.

Ronald Filmer

22:40 - 22:44

They did total \$275,000 for the three companies.

Ronald Filmer

22:44 - 22:51

And there was also the micro grant program which was secured and is ongoing as we speak.

Ronald Filmer

22:55 - 22:56

No, projects undertaken.

Ronald Filmer

22:56 - 23:12

We're still working on much of the same projects, allowing the village of Sharon Springs with SSI, Middleburg Metals in the Village of Middleburg, along with the ESG, and several other ones that have been acquired along with the loan program.

Ronald Filmer

23:15 - 23:19

Ok, open it up, I mean, if anybody else has any comments.

Ronald Filmer

23:30 - 23:32

We'll go on to the next item.

Ronald Filmer

23:36 - 23:37

This is the discussion, then.

Chet Burton

23:37 - 23:37

Request.

Ronald Filmer

23:39 - 23:39

That.

Chet Burton

23:40 - 23:41

Did we approve the minutes?

RosieT

23:42 - 23:43

Yes.

Chet Burton

23:44 - 23:45

Yes, he did, OK.

Chet Burton

23:48 - 23:48

Thank you.

Ronald Filmer

23:49 - 23:50

Sure.

Ronald Filmer

23:55 - 23:59

The next item is the Request for IDA Funds by a non-profit.

Ronald Filmer

24:02 - 24:07

In this case, um, essentially the background to this is do the coronavirus.

Ronald Filmer

24:08 - 24:20

The Governor has allowed IDAs, provide monies to non-profits out of their reserve funds, the fairgrounds, along with another non-profit, earlier in the year, as inquired about obtaining these funds.

Ronald Filmer

24:21 - 24:27

The request from the fairgrounds, specifically is for \$10000 purchase sanitizing stations.

Ronald Filmer

24:28 - 24:30

The, the requests.

Ronald Filmer

24:33 - 24:34

I'll go on.

Ronald Filmer

24:34 - 24:36

I'm going to give you a little more background on the.

Ronald Filmer

24:37 - 24:46

The grant monies can be used for basically protective equipment as far as Covid is related.

Ronald Filmer

24:48 - 24:49

So, and that is why asking for sanitizing.

Ronald Filmer

24:49 - 24:51

That's why they're asking for sanitizing equipment.

Ronald Filmer

24:53 - 25:00

While the SCIDA can justify this transaction, which obviously is a worthy cause.

Ronald Filmer

25:01 - 25:04

The downside is yes, the IDA would be using its reserve funds.

Ronald Filmer

25:05 - 25:10

Which we've had to use occasionally for our own operations this past year and a couple of years ago.

Ronald Filmer

25:12 - 25:19

You know, we touched upon this before, so I guess I'll open it up to discussion:

Everybody's thought.

Peter Johnson

25:22 - 25:24

Ron, is this a request for a loan or a grant?

Peter Johnson

25:24 - 25:25

This.

Ronald Filmer

25:26 - 25:27

Is actually a grant Peter.

Peter Johnson

25:27 - 25:28

Requested.

Ronald Filmer

25:28 - 25:31

We can do either loans or grants under this.

Ronald Filmer

25:32 - 25:35

The loans have a maximum of \$25,000 grants or 10.

Ronald Filmer

25:37 - 25:50

It's an administrative, it's quite an administrative burden doing, well, you could be the one, but particularly loans so the suggestion has been across other folks that I've talked to.

Ronald Filmer

25:50 - 25:55

If you're gonna actually dip into your reserve funds, you know, do a grant activity.

Chet Burton

25:57 - 25:57

It.

Ronald Filmer

25:57 - 25:58

Goes much since.

Ronald Filmer

25:59 - 26:03

That need to be passed to me and you have to analyze their.

Chet Burton

26:03 - 26:04

Financial state to see.

Ronald Filmer

26:04 - 26:06

If the business was viable.

Ronald Filmer

26:06 - 26:13

Before December 31st last year, December 31st before Covid hit, the business was viable.

Ronald Filmer

26:13 - 26:19

They passed that first test, then, do they need it, You know, that they needed otherwise.

Ronald Filmer

26:19 - 26:24

You know, going forward, to get any other help, there is a review by the board.

Ronald Filmer

26:25 - 26:39

It was, as, you know, as far as final decision, has been suggested strongly, that you'd get another non-profit, particularly non-profit, but another agency, do the review, sort of takes it to an independent party.

Ronald Filmer

26:39 - 26:44

Here's a review of this business, whether it meets our goals or not.

Ronald Filmer

26:44 - 26:52

And then, that review has a recommendation to our board, that makes a decision on, whether to proceed, to hand out money.

Ronald Filmer

26:55 - 26:58

I will say, most IDAs in this day have not done this.

Chet Burton

26:59 - 26:59

Probably.

Ronald Filmer

26:59 - 27:01

10, or estimated 10, or 12 of them have.

Ronald Filmer

27:02 - 27:05

Otsego County is one it does, has done it.

Ronald Filmer

27:06 - 27:08

They set a cap of 25 grand.

Ronald Filmer

27:08 - 27:09

At least preliminary.

Ronald Filmer

27:09 - 27:10

That's what I heard.

Ronald Filmer

27:11 - 27:19

25,000 total out of their reserve funds, and I think they should have a limit as the dollar amount per business.

Ronald Filmer

27:20 - 27:25

So, they had set up a small grant fund to do so.

wanda

27:30 - 27:33

Kind of first come first serve on the applicants.

Ronald Filmer

27:34 - 27:53

Or we'd have to do is, we'd have to advertise it on our website, then to provide an application for them, for anybody, but, but it probably was our first request for probably the one that did request any other non-profit, and I would have to probably, I certainly would get in contact with again as if they were still a need, can do so.

Chet Burton

28:00 - 28:01

Jeffrey, Eric.

Chet Burton

28:01 - 28:08

That's certainly the organization that certainly could use the funds and in case we had other ones request.

Chet Burton

28:08 - 28:15

And based on your comments to begin with, that we might allow like \$5000, something less than 10.

Chet Burton

28:15 - 28:18

But certainly try to help them out.

Chet Burton

28:22 - 28:23

This is chat.

Chet Burton

28:25 - 28:35

Are reserved funds are operating expense and we don't have a lot of them compared to some of the larger IDA's who even opted out of this.

Chet Burton

28:35 - 28:37

I don't know what size reserve fund.

Chet Burton

28:38 - 28:49

Cooperstown has to give away 25,000, and, you know, you do it once, and you're opening up the avenue for the same thing next year.

Chet Burton

28:50 - 28:51

If We're going to do this.

Chet Burton

28:51 - 29:05

I would suggest that we have a maximum amount that we a lot, maybe say, \$10000 and divided evenly, you know, maybe 2500 or something like that.

Chet Burton

29:06 - 29:10

That would give five organizations a piece of this.

Chet Burton

29:14 - 29:15

And do it that way.

Chet Burton

29:15 - 29:17

That way, we're not depleting our funds.

RosieT

29:19 - 29:20

How much is our reserve fund?

RosieT

29:22 - 29:22

I don't remember.

Ronald Filmer

29:24 - 29:31

Joe I am not going to be exact without looking at, the audited statements but somewhere at 750 or 8 hundred thousand.

wanda

29:32 - 29:32

Yes.

Sarah Nickle

29:34 - 29:37

What's the estimated cost for administering these grants?

Ronald Filmer

29:38 - 29:49

Well, there will be some, there'll be, you know, because some of our time, Depending on who you get, to help you, if you have an independent party, whether they charge or not.

Ronald Filmer

29:49 - 29:53

And then, of course, a few, a few dollars for legal fees.

Ronald Filmer

29:53 - 30:04

So, I would estimate and probably be a couple of grand It may be as low as one, but it's probably between 1 and 2, and I was, you know, it was another another non-profit.

Ronald Filmer

30:04 - 30:15

And I'm not trying to put mister Peter Johnson on the spot here, but another non-profit that has done this, and maybe set up to do, so, we'll see, um, know, incorporate that in there.

Ronald Filmer

30:15 - 30:26

You know, maybe in their program if we move forward, and I have not asked Julie or, And I'm sure, because it actually is not asked her board, But Is it possible?

Peter Johnson

30:29 - 30:30

To respond to Ron?

Peter Johnson

30:31 - 30:35

Seek has provided a \$5000.

Peter Johnson

30:35 - 30:39

That we call our resiliency fund a grant.

Peter Johnson

30:39 - 31:01

I don't think it restricts unrestricted but there are certain areas that the fairgrounds indicated were kind of essential for, for their re-opening so to speak, that they have plenty of requests to run things, but it's hard to come up with the proper plans.

Peter Johnson

31:01 - 31:01



Now.

Peter Johnson

31:01 - 31:04

It may be as things are loosening up a little bit.

Peter Johnson

31:04 - 31:05

It'll be easier to do that.

Peter Johnson

31:05 - 31:09

So, in any case, we provided them with a grant of \$5000.

Peter Johnson

31:10 - 31:14

I would imagine some of that will go to the sanitizing hand stations.

Peter Johnson

31:14 - 31:23

We've also agreed to lend them \$25,000 for operating expenses to get them to bridge them to next year.

Peter Johnson

31:25 - 31:36

So in terms of Ron's request, I think that the seek board would be happy to sort of look over the request.

Peter Johnson

31:37 - 31:43

Because of our past actions we probably would, we will look it over, certainly.

Peter Johnson

31:43 - 31:49

But my sense is we would probably recommend that, that the ADA also participate.

Ronald Filmer

31:53 - 31:58

Looking at all, we're going back, there's, you know, and future reporting to the state.

Ronald Filmer

31:58 - 32:02

It will be questioned why we thought, you know, the business was going to be viable.

Ronald Filmer

32:03 - 32:09

I mean, some are going to be obviously, one way of the spectrum, or other, some are going to be very easily determined.

Ronald Filmer

32:09 - 32:10

Are viable.

Ronald Filmer

32:11 - 32:12

Others, you know, we usually.

Peter Johnson

32:13 - 32:13

Not.

Ronald Filmer

32:13 - 32:13

Yeah.

Ronald Filmer

32:13 - 32:21

But then, I'd be questioning why you is, You know, we're all going to be questioned why we thought it was a viable business, so it's not just giving away money to work out.

Ronald Filmer

32:22 - 32:28

Then, there is reporting requirements at the end, you know, annually for the administrative team.

Ronald Filmer

32:29 - 32:35

Currently, Sarah and I, to report what happens, within the next June 30th, so.

Ronald Filmer

32:37 - 32:39

So that's the gist of the effort.

wanda

32:40 - 32:43

Will it be grants and loans?

Ronald Filmer

32:44 - 32:49

You could actually do both, or just one or the other.

wanda

32:50 - 32:55

Then we gotta, if we make the loans, then we've got to collect the payments and all that, right?

Ronald Filmer

32:56 - 32:56

Yes

Peter Johnson

32:58 - 33:09

One of the things that was with the SEEC Resiliency Fund, we've we've actually disbursed about \$54,000 to this point in time.

Peter Johnson

33:10 - 33:12

The loans that we've made.

Chet Burton

33:12 - 33:12

And they're.

Peter Johnson

33:13 - 33:18

Actually at the 54,000, I think, maybe 10000 has been in loans.

Peter Johnson

33:19 - 33:30

But what we've done is we've done a zero interest loan and require the the repayment, 1 or two years in the future.

Peter Johnson

33:30 - 33:40

So, there's not an ongoing, you know, did they get their money in by the 10th of the month kind of thing, so it's, it's less than the administrative burden significantly.

Ronald Filmer

33:45 - 33:53

There is, there is, um, going back to the loans, or you cannot charge, and there's no interest for at least a year.

Ronald Filmer

33:53 - 33:57

So, essentially, you don't make, you know, you don't offset your costs by, make an interest.

Chet Burton

34:04 - 34:09

Peter, would seek, except.

Chet Burton

34:12 - 34:19

Money funds that would be offered to add to your amount that you're giving out.

Peter Johnson

34:22 - 34:37

I think we probably would, I know one of the things that we're trying to do and hoping to do is to create a stronger partnership with the IDA on things and I think that would be a way of enhancing that.

Peter Johnson

34:38 - 34:46

So, if you wanted to flow the money through seek, I think we would probably be willing to accept that, I doubt.

Peter Johnson

34:46 - 34:51

I can check on that with with the board, but we're eager to be helpful.

Peter Johnson

34:51 - 34:59

Our feeling was is that the, the the the fairgrounds was such a critical element in, in ...

Peter Johnson

34:59 - 35:10

County, that we wanted to make sure that they would be able to get through this period of crisis and will be able to function, again, when things begin to return to normal.

Peter Johnson

35:11 - 35:14

So, working out an arrangement between seek and the IDA ...

Peter Johnson

35:14 - 35:16

On this kind of thing, I think, is.

Peter Johnson

35:18 - 35:21

Probably easy to do, and one that we would embrace.

RosieT

35:24 - 35:32

Can tell you, suggesting that we, that, let's say, we set aside, I don't know, 10, \$25,000.

RosieT

35:32 - 35:41

And then, are you suggesting that we, we, we ask, SEEC to administer these funds?

RosieT

35:41 - 35:45

In an answer to the requests for grants that we.

Chet Burton

35:47 - 35:47

See.

Chet Burton

35:47 - 35:47

Yes.

Chet Burton

35:47 - 36:05

It seems to me that seek is already worked out the procedure by which they're administering, administering their funds, and it doesn't make a lot of sense that we have to non-profits, you know, doing the same type of thing and paying the same costs and all of that.

Chet Burton

36:06 - 36:06

Thanks.

Chet Burton

36:08 - 36:11

Ok, I don't know how much we want to submit.

Chet Burton

36:12 - 36:18

My suggestion would be 10000 initially, anyway, And.

Chet Burton

36:20 - 36:21

Go from there.

wanda

36:23 - 36:25

Would That work we need to do.

wanda

36:26 - 36:33

The attorney that, in fact, we could do it to the non user, I guess, to none, the end user?

Ronald Filmer

36:35 - 36:45

Ron, I think I think you can go as far as have them do everything, including a recommendation, but our board has to actually make the final decision.

Ronald Filmer

36:45 - 36:48

Ida Board on our money part.

Ronald Filmer

36:50 - 36:55

SEEC would analyze it and, you know, they do their procedure if that's the way it worked out.

Ronald Filmer

36:55 - 37:05

Then come back and say we recommend X, Y, or Z and then the Board, our Board have to say, Yay Or nay to that recommendation.

Ronald Filmer

37:07 - 37:12

Then would we give the money directly to in this case possibly the fairgrounds or or can we give it directly to seek?

Ronald Filmer

37:14 - 37:19

I think it would probably just go right to the company fairgrounds, in this case.

[speaker unknown]:

37:21 - 37:21

Ok.

Peter Johnson

37:24 - 37:25

Wanda, I am I correct.

Peter Johnson

37:25 - 37:26

You're one

Peter Johnson

37:26 - 37:31

You're one of the reviewers for the resiliency planner to, you know.

Peter Johnson

37:31 - 37:34

So there are we do a pretty good criteria.

Peter Johnson

37:35 - 37:44

Some of them adopted from the IDA as a matter of fact, you know, viability up until December 2019.

Peter Johnson

37:44 - 37:49

Good balance sheet and that kind of thing and I think the fairgrounds qualifies for that.

Peter Johnson

37:49 - 37:59

So if you'd like the, the Seek Resiliency Committee to look it over and make a recommendation to the Board, I think that could be easily done.

wanda

38:01 - 38:06

Would be on each individual loan Ron that way that we would look at, I mean, up to \$10000.

wanda

38:08 - 38:11

I mean, that's, you know, I mean, that would be possible from our part.

wanda

38:12 - 38:17

I mean, I'm just speaking a little here for , but, um, we think that would be possible.

Ronald Filmer

38:23 - 38:29

Well, if we wanted to go forward, what I do is, I hammer out, you know, the legal aspect, a little bit more with our attorney.

Ronald Filmer

38:30 - 38:33

And to make sure we're following, whatever we need to follow.

Ronald Filmer

38:34 - 38:41

Then, the bottom line is if, if that's where we're headed, you know what, what dollar amount we stick with 10 for now.

Ronald Filmer

38:42 - 38:45

You know, it might be 4 companies worth 2500 each.

Ronald Filmer

38:46 - 38:51

I, just to throw in 2 cents I am not in favor but will do whatever.

Ronald Filmer

38:51 - 39:01

I say that, but be careful, know, the dollar amount of the reserve expenses and how much, you know each project even if we get help doing it, It's still going to cost money.

Ronald Filmer

39:02 - 39:04

You know, Any admin time and whatnot?

[speaker unknown]:

39:11 - 39:11

Yeah.

RosieT

39:14 - 39:17

I like, I don't know, I think some of the.

Chet Burton

39:18 - 39:25

Companies that are need, I would suggest that we just do the outright Grant, I guess, and if we do it for the 10000.

Chet Burton

39:25 - 39:29

I mean, we're helping out the community, as we can, as opposed to doing to doing the loans.

Ronald Filmer

39:31 - 39:38

Yeah, I agree with not doing a loans, you have, I'd say, the admin and managing people, and we all know what happens a lot.

Ronald Filmer

39:39 - 39:40

Doesn't history repeat itself?

Ronald Filmer

39:41 - 39:42

The odds are good.

Ronald Filmer

39:44 - 39:51

I think, you know, that they really needed making a pay it back and it's not that big amount.

Chet Burton

39:53 - 40:07

What does seek, uh, evaluate and screen applicants to prevent the ill failure of payment?

Peter Johnson

40:08 - 40:08

Yeah.

Peter Johnson

40:11 - 40:26

We, we, we we do ask for their their financial information, balance sheet, profit and loss, that kind of thing, as well as their tax filings for 2018 and 2019.

Peter Johnson

40:27 - 40:39

So as I said, though, Chet, I think that the number of loans as opposed to grants have been rather small, and they're overwhelmingly grants, rather than.

Peter Johnson

40:40 - 40:42

And part of our concern was that.

RosieT

40:43 - 40:43

How.

Peter Johnson

40:43 - 40:44

Do you manage that?

Peter Johnson

40:46 - 40:52

We want Julie Piketty to go, you know, writing around and start being a creditor.

Peter Johnson

40:52 - 40:53

For various things.

Peter Johnson

40:54 - 41:21

Also, our conversations with a, with other agencies that were doing this kind of thing, it became clear that most people felt that a lot of smaller operations were very reluctant to take on additional debt and that they could really use the money for very quickly and very productively.

Peter Johnson

41:21 - 41:40

So that's why I'd, Jim and Wanda the other members of the Resiliency Fund Committee, for the most part, recommended grants, and only in a few cases, loans, the loans, are not payable for 2 or 3 years at zero interest rate.

wanda

41:41 - 41:48

6% are six months, no payment, I would say 90 plus percent grants for.

Ronald Filmer

41:52 - 41:56

Are the grants that are giving out?

Ronald Filmer

41:56 - 41:58

Are they are they taxable in the future?

Ronald Filmer

41:58 - 42:02

Or they somehow crafted to?

RosieT

42:02 - 42:09

Where the actual, probably taxable non-profits that they wouldn't be taxable with a.

[speaker unknown]:

42:11 - 42:12

Non-profit.

[speaker unknown]:

42:12 - 42:16

You would have to show them as income there, but there'd be no tax.

[speaker unknown]:

42:16 - 42:17

Yes, you're right.

[speaker unknown]:

42:17 - 42:18

Yep.

Ronald Filmer

42:19 - 42:19

Just.

Chet Burton

42:19 - 42:21

Grant income, yep.

wanda

42:21 - 42:25

Because non-profit, I mean, there's profit.

wanda



42:27 - 42:28

Different than this.

Chet Burton

42:33 - 42:37

How many applicants say, OK, I don't know if you could tell me this or not?

Chet Burton

42:37 - 42:42

How many applicants has seek had in and been granted?

Peter Johnson

42:44 - 42:45

I'd say there are that.

wanda

42:46 - 42:46

15, maybe.

Peter Johnson

42:47 - 42:48

Yeah.

Peter Johnson

42:48 - 43:03

I think maybe a total of maybe 25, 3, or four when we requested the financial information, said that they preferred not to provide that, and therefore they were dropped from consideration.

Peter Johnson

43:03 - 43:06

So I think it's, I think one is rate is 15 to 20.

Peter Johnson

43:06 - 43:09

I saw a list a couple of days ago, but I don't.

Peter Johnson

43:09 - 43:10

I don't remember that.

Peter Johnson

43:10 - 43:11

The number, The.

Peter Johnson

43:15 - 43:19

The maximum that could be granted, was 7500.

Peter Johnson

43:20 - 43:27

Most of them are 2500 or 5000, and most of them were businesses rather than a not for-profit.

Peter Johnson

43:27 - 43:32

I think I can only remember to not for profits, right now.

Peter Johnson

43:32 - 43:34

One was the Iroquois Indian Museum.

Peter Johnson

43:34 - 43:35

The other was Middleburg Library.

Peter Johnson

43:35 - 43:37

There may be some others in their.

wanda

43:38 - 43:38

Paper.

wanda

43:39 - 43:40

That's it.

Chet Burton

43:42 - 43:44

So the fairgrounds is not a non-profit.

[speaker unknown]:

43:46 - 43:46

No.

Peter Johnson

43:47 - 43:48

Yeah.

Peter Johnson

43:49 - 43:58

It would be Yeah, we we consider the fairgrounds As aside from the The Resiliency Fund that was a different things.

Peter Johnson

43:58 - 44:10

We have a different pool of money which we're calling the impact Fund that money that came from an anonymous donor so that that's the money that's been in the I'm sorry.

Peter Johnson

44:11 - 44:18

The the fairgrounds did receive a Resiliency Fund grant of \$5000.

Peter Johnson

44:20 - 44:22

So there were three not for-profit.

Peter Johnson

44:22 - 44:25

The others are all for-profit entities.

Peter Johnson

44:26 - 44:31

But in any case, the majority of them are 2500 to 5000.

Peter Johnson

44:31 - 44:36

But it seems to have made a difference with, with a lot of small operations.

Chet Burton

44:50 - 44:58

For the sake of further discussion, I'll go back to my original proposal that we set aside \$10000.

Chet Burton

45:00 - 45:03

In this case, that we offer it to seek further consideration.

Chet Burton

45:05 - 45:14

That we have \$2500, max is on it, that way we'd give it to five organizations who are in need.

Chet Burton

45:19 - 45:29

If anybody else came to us, that was a critical stage and we felt that it was more advantageous for us to offer them money.

Chet Burton

45:29 - 45:35

Maybe we could do that, but I think at this point, we've been better off with the size Reserve that we have.

Chet Burton

45:38 - 45:38

To limit it.

wanda

45:41 - 45:46

I mean, we could also, at some point, if we wanted to write, I mean, if we are hard and fast on the 10000.

Chet Burton

45:47 - 45:48

Correct.

RosieT

45:53 - 45:54

I think it's a great idea.

Peter Johnson

45:55 - 45:56

Good.

Peter Johnson

45:56 - 45:57

I agree.

Peter Johnson

45:58 - 46:06

And I'll, I'm happy to inform Julie Piketty and Tom Putnam and the rest of the SEEC board.

Peter Johnson

46:06 - 46:07

There are only five of us.

Peter Johnson

46:07 - 46:16

So it's not a huge number of people that need to be informed of this and then get their reactions, but I'm sure we can work out an arrangement.

Ronald Filmer

46:23 - 46:27

I will go back to the attorney and see what paperwork needs to be done.

Ronald Filmer

46:28 - 46:33

On our end, and then and then e-mail everybody.

Ronald Filmer

46:33 - 46:34

Let everybody know what that is.

Chet Burton

46:35 - 46:52

Ok, can I move to approve the recommendation, pending any legal considerations that would prevent us from doing that, so we can actually get the money out there.

Peter Johnson

46:54 - 46:55

But I'll second that.

wanda

46:58 - 46:59

One last question.

wanda

46:59 - 47:00

Are we gonna make it?

wanda

47:00 - 47:04

Are we going to make it so they could do a loan, grant?

wanda

47:04 - 47:05

Or just a grant?

wanda

47:05 - 47:06

Or just a loan?

wanda

47:06 - 47:09

Or are we going to make that stipulation or not?

wanda

47:12 - 47:13

Or is that a seek question.

Chet Burton

47:16 - 47:17

I think it would make it easier for us.

wanda

47:17 - 47:22

I'd say we just do a grant I would say that that's the way I would look towards it.

Ronald Filmer

47:23 - 47:25

I would, I would concur with that.

wanda

47:32 - 47:33

All right, thank you.

Chet Burton

47:34 - 47:36

Motion is on the floor.

RosieT

47:38 - 47:38

We have a second.

RosieT

47:40 - 47:40

Peter?

RosieT

47:40 - 47:41

Second?

Peter Johnson

47:41 - 47:42

Yes.

Chet Burton

47:42 - 47:44

I can do that, OK?

Chet Burton

47:46 - 47:46

Yeah.

Chet Burton

47:47 - 47:47

Great.

Ronald Filmer

47:49 - 47:50

All in favor?

Ronald Filmer

47:50 - 47:50

Aye.

Peter Johnson

47:50 - 47:51

Aye.

RosieT

47:55 - 47:56

Proposal.

Ronald Filmer

47:56 - 47:56

Hearing.

Ronald Filmer

47:58 - 48:11

When we got to do the project update and review, this is related to what the projects we have a pilot program with are doing as far as their goals, and are they meeting them?

Ronald Filmer

48:13 - 48:16

The Tennessee, and I'll go by company, there's only six of them.

Ronald Filmer

48:16 - 48:20

Tennessee Gas job goal was two and a reported five.

Ronald Filmer

48:21 - 48:22

Iroquois was three.

Ronald Filmer

48:23 - 48:27

They reported three: Wal-Mart had a goal of 350 jobs.

Ronald Filmer

48:28 - 48:33

This is full-time equivalent, and their job record over 576.

Ronald Filmer

48:35 - 48:39

Schoharie eagle, at 25 is a goal.

Ronald Filmer

48:39 - 48:44

There are minimum, target, was two thirds of that, which is 16.

Ronald Filmer

48:44 - 48:48

They have only met twelve this past year as of June 30th.

Ronald Filmer

48:49 - 48:50

I will stay with that topic.

Ronald Filmer

48:52 - 49:00

Well, let me just run by the other ones, the other two first middleburg meadows, 25 job goal as a goal and a data collection.

Ronald Filmer

49:00 - 49:04

So, we'll have to redo that one in the next meeting, Sharon Springs.

Ronald Filmer

49:05 - 49:16

Inc, was 42 as a job goal and they have zero going back to Schoharie Eagle or 90% of taxes, right now, as part of their pilot.

Ronald Filmer

49:16 - 49:19

One more, 90% of the town and County

Ronald Filmer

49:19 - 49:22

taxes in January and then they moved to 100%.

Ronald Filmer

49:22 - 49:45

So basically the pilot and over the last several years, you know, they've met the minimum thoroughly and in that the minimum isn't 16 and you know the owner representative, Tom Finanni is know I've been trying but he's leases the place the two agencies want to which is USDA FSA.

Ronald Filmer

49:48 - 49:51

Essentially, you can only ask them what they're going to do.

Ronald Filmer

49:51 - 49:55

And then, you know, they tell they look at the backfill this year.

Ronald Filmer

49:55 - 50:02

Some of the positions they did not fill as agencies go, we're bringing them up.

Ronald Filmer

50:02 - 50:03

But that's no guarantee.

Ronald Filmer

50:05 - 50:16

No, At this point in time, You know, he's hopeful that they will do that, but as far as job goes court, they did fall short for this end of this year based on their efforts in the past.

Ronald Filmer

50:16 - 50:20

However, I don't recommend going after them.

Ronald Filmer

50:20 - 50:22

We have one more tax season to go.

Ronald Filmer

50:22 - 50:28

Know, there are 90% and they will be they'll be taken off the pilot right after January ends.

Ronald Filmer

50:29 - 50:30

Hopefully by March first.

Ronald Filmer

50:30 - 50:31

Tax status date.

Ronald Filmer

50:32 - 50:35

So at this point.

Ronald Filmer

50:37 - 50:39

It's up to the board.

Ronald Filmer

50:39 - 50:40

But I would recommend that.

Ronald Filmer

50:41 - 50:41

No.

Ronald Filmer

50:43 - 50:47

Efforts been good and we're closing them out several months.

Ronald Filmer

50:49 - 50:55

So not to go after sort of speaker recapture anything at this point.

RosieT

50:57 - 50:58

It would.

Chet Burton

50:58 - 50:58

Cost.

RosieT

50:59 - 51:03

Money to to pursue a recapture is their administrative fees.

RosieT

51:03 - 51:04

Or.

Ronald Filmer

51:04 - 51:10

If you would, you would probably take an hour to legal fees and a letter.

Ronald Filmer

51:11 - 51:12

If you've got payment.

Ronald Filmer

51:12 - 51:21

For that recapture that would end if you did and you actually what have, you kept going after to be, you know, it could be up to 10 or \$12,000.

Ronald Filmer

51:22 - 51:24

The recapture would be the difference in the amount of money they're saving.

Ronald Filmer

51:27 - 51:30

Know versus

RosieT

51:32 - 51:33

What would the recapture.

Ronald Filmer

51:33 - 51:38

And now they have met the job requirements for 8 or nine years out of 10.

Ronald Filmer

51:39 - 51:45



So I suppose, did all that benefit for the last year or two, would be a couple of grand, most, maybe less.

Ronald Filmer

51:47 - 51:50

So on the fees are almost equalling the benefit.

Ronald Filmer

51:51 - 51:54

If we, if we were to go after that, we capture agreement.

RosieT

51:55 - 51:55

Ok.

Chet Burton

52:00 - 52:02

This is a state requirement, right?

Chet Burton

52:02 - 52:08

That we recapture if they don't meet their required minimum.

Ronald Filmer

52:08 - 52:12

Certainly suggested that the company doesn't live up to what they said they were going to do.

Ronald Filmer

52:13 - 52:27

Then the benefits, you know, are in jeopardy and it's up to the IDA local IDA to decide whether the efforts were good enough or if they were not good enough, you would go after the owner for the benefits they collected.

Ronald Filmer

52:29 - 52:35

But, it's certainly a local decision on weather, for the most part, anyway.

Ronald Filmer

52:35 - 52:40

It's a local decision on whether we think the app ...

Ronald Filmer

52:45 - 52:50

You know, by that company, to meet their job requirements.

Chet Burton

52:53 - 52:55

So, legally, it ends with our decision on that.

Ronald Filmer

52:55 - 52:56

Cost

Ronald Filmer

52:56 - 52:57

Benefits are.

RosieT

52:59 - 53:00

I think, also.

Ronald Filmer

53:00 - 53:00

Being.

RosieT

53:01 - 53:13

A file, or make a statement to the effect that says the, the amount that we would recapture, and I'll use a sample amount.

RosieT

53:13 - 53:23

Example allowance is \$2000, and the estimated cost of recovering that \$2000 is \$1800, at a very minimum, and possibly higher.

RosieT

53:23 - 53:27

Therefore, we, we, as a Board, decided not to pursue the recapture.

Ronald Filmer

53:34 - 53:36

I can calculate that, Joe.

Ronald Filmer

53:36 - 53:37

And then, and then I'll inform everybody.

Chet Burton

53:41 - 53:46

But, we really don't have to implement that until the pilot is over.

Chet Burton

53:49 - 53:50

Is that correct.

Ronald Filmer

53:52 - 53:56

Now, we can implement, we could do it any time, actually, Chet, But, in this case, PILOT is going to be over by much.

Chet Burton

53:57 - 53:57

Yes.

Ronald Filmer

53:57 - 53:59

Or so.

Chet Burton

54:00 - 54:05

Joe, is it important that we note this as we're going along, or can we do it at the end?

RosieT

54:08 - 54:08

We considered it.

RosieT

54:08 - 54:16

Now, let's, let's, let's note it now and see what the decision see towards the end, if it's still no jobs.

RosieT

54:17 - 54:19

Not a number of jobs.

RosieT

54:19 - 54:20

Then, we just implement what we decided.

Chet Burton

54:22 - 54:24

Ok, OK.

Ronald Filmer

54:28 - 54:29

Well, we'll do that.

Ronald Filmer

54:32 - 54:35

Going out to other companies Middleburg Meadows, I know I've been delayed.

Ronald Filmer

54:37 - 54:41

They have, they have not done their construction.

Ronald Filmer

54:41 - 54:56

On the new housing portion and they're going to neighborhood requested a letter from them and I will be getting one from the owners of the development regarding any extension or any circumstances what to put them in this predicament.

Ronald Filmer

54:57 - 55:00

So that hopefully will come next meeting, it will be further discussed.

Ronald Filmer

55:00 - 55:09

Sharon Springs Inc as we all know, we extended their PILOT and benefits to the end of this year with hopes that the investment and jobs would occur.

Ronald Filmer

55:11 - 55:13

They will not occur at this point.

Ronald Filmer

55:13 - 55:20

By that fast, they are seeking financing from a different financial institution.

Ronald Filmer

55:20 - 55:37

They have hired local people to do the drawings and the business plan and help with the help with securing that financing is those people that will be the representative, and they too, will be giving us a request, probably at our next meeting.

Ronald Filmer

55:39 - 55:41

Question for the next meeting, actually.

Ronald Filmer

55:42 - 55:44

And we will move forward on that decision at that point in time.

Ronald Filmer

55:45 - 55:49

So right now, they're just in the process of obtaining me.

Sarah Nickle

55:51 - 55:51

What.

Ronald Filmer

55:51 - 55:53

Are the financial backing?

Ronald Filmer

55:54 - 56:00

Both of those will be postponed for further discussion until the next IDA Board meeting.

Ronald Filmer

56:04 - 56:04

Ongoing.

wanda

56:08 - 56:08

What's the.

Chet Burton

56:08 - 56:10

Status of the.

Chet Burton

56:12 - 56:16

Status of the consultant that we offered from SUNY SBDC.

Chet Burton

56:18 - 56:19

That person is still working with them.

Ronald Filmer

56:21 - 56:24

He's on call basis yet.

Ronald Filmer

56:24 - 56:30

I don't think it's full time it's not, I don't think it's project related businesses.

Ronald Filmer

56:32 - 56:34

I don't think he's working for him less called upon.

Ronald Filmer

56:36 - 56:42

After the bank was recommended, that's where it stopped, he is still available to them, if need be.

Chet Burton

56:44 - 56:46

Is the bank they're pursuing, the one he recommended?

Ronald Filmer

56:47 - 56:47

Yes.

Ronald Filmer

56:53 - 57:00

So he has been, and he was helpful in the past, and he is a good source of information if they take advantage of it, if they need it.

Chet Burton

57:08 - 57:16

We're doing the same with them, Schoharie Eagle in terms of meeting job requirements.

Ronald Filmer

57:17 - 57:20

Right, now, we have to make that decision when we find out more information.

Ronald Filmer

57:21 - 57:30

But, no, we gave them, obviously, we extended their deadline the first time through this year.

Ronald Filmer

57:31 - 57:39

So, we gave them an opportunity to fulfill their obligations, and at this point, it's not going to occur at this point.

Ronald Filmer

57:39 - 57:49

The decision is going to be whether they did a secure the financing A and if so, do they have a good plan to finish it within a year, if we so, choose that when we review it.

Ronald Filmer

57:50 - 57:56

If they even secure the financing, there's no way, obviously, they're going to do three point five million in construction between October and December.

Ronald Filmer

57:57 - 58:11

So, they will not have met that December 31st goal, and we will be, you know, part of our decision will have to be weather, we think they're viable enough for are worthy of an opportunity to go into 20 21.

Peter Johnson

58:16 - 58:16

Ok.

Ronald Filmer

58:20 - 58:25

So, that's the project review, the Authority Mission statement, and measurements.

Ronald Filmer

58:27 - 58:43

Were in your packet, Essentially, we've talked about many of the projects that we're involved with, you know, we're still involved with no Empire State Greenhouses, and American Recycling, going forward, besides the existing product.

Ronald Filmer

58:43 - 58:44

You know, projects.

Ronald Filmer

58:44 - 58:46

American recycling has been delayed.

Ronald Filmer

58:47 - 58:48

Hopefully, they'll pick back up.

Ronald Filmer

58:49 - 58:50

When they determine if it's viable.

Ronald Filmer

58:50 - 58:54

Again, they're in the process of deciding that.

Ronald Filmer

58:55 - 58:58

So next year's goals are pretty much set.

Ronald Filmer

58:58 - 59:03

And hopefully there'll be that plus more if there's other companies that step forward.

Ronald Filmer

59:05 - 59:08

If anybody else has any comments on that and that document.

Ronald Filmer

59:10 - 59:10

Feel free.

Ronald Filmer

59:15 - 59:19

The other, the other two other items on the agenda.

Ronald Filmer

59:21 - 59:24

We're at one is on or other is a solar pilot.

Ronald Filmer

59:26 - 59:32

We've been working on solar company of Sharon Springs for months actually couple of years now.

Ronald Filmer

59:33 - 59:34

And there's been another request.

Ronald Filmer

59:35 - 59:40

We do not have solar delineated in our pilot agreement Or PILOT..

Ronald Filmer

59:40 - 59:41

As they call it.

Ronald Filmer

59:41 - 59:42

Uniform tax exemption policy.

Ronald Filmer

59:44 - 59:49

And we're talking to the attorney is, it seems like a very good idea to put it in.

Ronald Filmer

59:49 - 59:54

Their companies will know where they stand and we'll have a policy to go back after.

Ronald Filmer

59:56 - 01:00:00

After saying that, there are several options that we can choose to move forward with.

Ronald Filmer

01:00:02 - 01:00:11

Well, opposed, policy one would be which the state, an absolute dollar cost per megawatt, some ...

Ronald Filmer

01:00:11 - 01:00:11

IDA's have done that.

Ronald Filmer

01:00:12 - 01:00:12

And.

Ronald Filmer

01:00:14 - 01:00:21

The model they've used as a NYSEERDA model others, which is around \$1500 per megawatt.

Ronald Filmer

01:00:21 - 01:00:29

The county has so far adopted a policy or a statement, a resolution saying, and they want it to be a minimum of \$25,000 per megawatt.

Ronald Filmer

01:00:30 - 01:00:38

That's, that's a fixed fee, It goes through the length of the pilot, and maybe with an inflation rider or not, and some other variables.

Ronald Filmer

01:00:38 - 01:00:49

The other option in that for a pilot is to say: We will entertain a pilot, but each municipality for each particular file, has to agree to that number.

Ronald Filmer

01:00:50 - 01:00:56

So basically, working with the municipality to come up with a dollar amount, that way is a little more flexible.

Ronald Filmer

01:00:57 - 01:00:57

It's a little bit.

Ronald Filmer

01:00:57 - 01:01:13

It's also certainly more work involved by the municipality and us, but it goes by, the benefit is it goes by township, where each town watch, with each jurisdiction, watch the town and a school, you know, along with the county.

Ronald Filmer

01:01:14 - 01:01:17

At this point, I open it up for discussion.

Ronald Filmer

01:01:17 - 01:01:22

I will say, you know, I've been to talk to Act, was the Energy Committee Chairman Don Arie.

Ronald Filmer

01:01:23 - 01:01:26

And this to call this morning, I don't know what additional information he had.

Ronald Filmer

01:01:27 - 01:01:31

Oh, but as well as a couple other supervisors.

Ronald Filmer

01:01:33 - 01:01:38

As far as this go, so, I think there, they're talking about it at the county level.

Ronald Filmer

01:01:38 - 01:01:40

So, I don't think at this point, we.

Chet Burton

01:01:40 - 01:01:40

Have.

Ronald Filmer

01:01:41 - 01:01:47

Today, I would like to wait until, No, we get more information from their meetings.

Ronald Filmer

01:01:47 - 01:01:54

Which should happen, Maybe even this Friday, we're gonna have a board of supervisors meeting, but certainly within the next month, or so.

Ronald Filmer

01:01:55 - 01:01:57

But that being said.

Ronald Filmer

01:01:58 - 01:02:02

I would entertain thoughts on this process in which maybe way to go.

RosieT

01:02:05 - 01:02:25

While the mission statement, our mission statement says that the IDA has six stakeholders, one of them is the board of supervisors, but there were others, the residents, the businesses, the not for-profit, the local workforce, and the state of New York.

RosieT

01:02:26 - 01:02:44



So give it given that two of the stakeholders have very opposite approaches New York State has \$5000 a kilo Watt and and and the county board of supervisors has \$25,000 per megawatt.

RosieT

01:02:44 - 01:02:47

I mean yeah, I think that's pretty significant.

RosieT

01:02:47 - 01:02:59

So I guess I think we need to hash this out but I think that we should bear in mind that they are, we don't have to do what the County Board of Supervisors says.

RosieT

01:03:01 - 01:03:03

Because there's only 1 of 6 stakeholders.

RosieT

01:03:04 - 01:03:10

So I'm a little concerned that that the state is so low, and the County Board of Supervisors is so high.

RosieT

01:03:13 - 01:03:15

That's just my concern about this.

Ronald Filmer

01:03:17 - 01:03:22

Well, there is there certainly is a discrepancy or having I mean, the numbers are what they are.

Ronald Filmer

01:03:25 - 01:03:35

And that's probably one reason me sitting in this chair suggesting that, you know, and this is certainly open for discussion, and it could be changed.

Ronald Filmer

01:03:36 - 01:03:41

That if we rely on each municipality, no, I mean, you could go to one of their style.

Ronald Filmer

01:03:41 - 01:03:44

I say they want full taxation, and it could be \$50 per megawatt.

Ronald Filmer

01:03:44 - 01:03:47

You go to the, you know, two townships over.

Ronald Filmer

01:03:47 - 01:03:48

They could say, I don't know.

Ronald Filmer

01:03:48 - 01:03:54

Maybe the last, you know, maybe \$10000, better than, you know, what we're getting now, and I like the idea.

Ronald Filmer

01:03:55 - 01:04:04

So if you leave it by municipalities, at least it gives an option that they can, they can choose a higher number, or they don't know.

Ronald Filmer

01:04:04 - 01:04:16

If, you know, part am I know it helps the idea a little bit in a sense of how you can make some ongoing You know, you have some administrative costs, but you get administrative fees helps in that way.

Ronald Filmer

01:04:16 - 01:04:17

You know what it doesn't do?

Ronald Filmer

01:04:18 - 01:04:21

Other than that, all we're really doing it as a benefit.

Ronald Filmer

01:04:21 - 01:04:25

We're trying to help when asked, you know, the municipality.

Ronald Filmer

01:04:25 - 01:04:27

You know, manage a pilot program.

Ronald Filmer

01:04:29 - 01:04:32

So, in that respect, again, I leaned back toward at.

Ronald Filmer

01:04:32 - 01:04:33

Well, what does that mean?

Ronald Filmer

01:04:33 - 01:04:34

This valley want them for a payment?

Ronald Filmer

01:04:37 - 01:04:38

You're right.

Ronald Filmer

01:04:38 - 01:04:38

There could be different.

Ronald Filmer

01:04:38 - 01:04:40

Could be one way or the other, there be in between that number.

Peter Johnson

01:04:43 - 01:04:50

Ron, is there any requirement that we consider a for solar farms?

Peter Johnson

01:04:50 - 01:04:52

Any pilot at all?

Ronald Filmer

01:04:54 - 01:04:56

I do not think we're mandated Peter.

Ronald Filmer

01:04:57 - 01:05:00

I am quite confident we are not like a double.

Ronald Filmer

01:05:01 - 01:05:02

I'll verify that with our journey.

Ronald Filmer

01:05:03 - 01:05:04

Oh.

Ronald Filmer

01:05:05 - 01:05:05

No.

Ronald Filmer

01:05:05 - 01:05:09

I think I Just don't think we are required.

Ronald Filmer

01:05:10 - 01:05:11

I mean, I don't think there's anything in there.

Peter Johnson

01:05:12 - 01:05:12

Yeah.

Peter Johnson

01:05:12 - 01:05:23

In which case, if we say no, we're not going to do it, the, the particular solar farm would be taxed at full market value.

Ronald Filmer

01:05:25 - 01:05:25

Yes.

Ronald Filmer

01:05:25 - 01:05:32

Eight either have to deal depending on what the municipality or jurisdiction did, whether they opted in or out of the real property tax law.

Ronald Filmer

01:05:33 - 01:05:35

It would have to deal directly with all in the municipalities.

Ronald Filmer

01:05:36 - 01:05:39

And bypass us or not do it.

Peter Johnson

01:05:40 - 01:05:41

Again, I think.

Ronald Filmer

01:05:41 - 01:05:44

They have a right to deal with the municipalities at that point.

Ronald Filmer

01:05:45 - 01:05:47

Or they have a choice now, actually.

Ronald Filmer

01:05:51 - 01:05:52

But good question.

Peter Johnson

01:05:52 - 01:05:52

Yeah.

Peter Johnson

01:05:53 - 01:05:55

The, the other thing, you do.

Chet Burton

01:05:55 - 01:05:59

Some opting where, where they're trying to throw that on our shoulders.

Ronald Filmer

01:06:00 - 01:06:05

Because what happens, for instance, in the town of Sharon Springs and the school district, et cetera, there.

Ronald Filmer

01:06:07 - 01:06:18

Opted out of that, and I believe it's real property, tax law, 487, which, if they didn't opt out, they would have the right to negotiate if they did opt out, which they did.

Ronald Filmer

01:06:19 - 01:06:23

No, they don't negotiate anymore, and it basically throws it back to the IDA.

Ronald Filmer

01:06:27 - 01:06:30

The County Board, you know, I've been working with several of the supervisors.

Ronald Filmer

01:06:32 - 01:06:42

As it comes to more of a head, you know, there, No, There want to know, if we will take that role.

Chet Burton

01:06:43 - 01:06:43

Oh.

Peter Johnson

01:06:45 - 01:06:46

Good.

Peter Johnson

01:06:46 - 01:07:10

It seems to me one comment, and I've got a question that there's some Buck passing going on here, and the IDA is the position of being the capture of the buck, But, in addition, it seems to me that in a number of the pilots that have been established over time.

Peter Johnson

01:07:11 - 01:07:17

Have real and significant numbers of full-time employees that are involved.

Peter Johnson

01:07:17 - 01:07:23

Certainly, the Wal-Mart Distribution Center is a very large number, and they've succeeded in achieving that number.

Peter Johnson

01:07:23 - 01:07:24

You.

Peter Johnson

01:07:26 - 01:07:33

Know, certainly, Middleburg Markets and others have decent numbers attached to them.

Peter Johnson

01:07:33 - 01:07:34

Cobleskill Stone, does.

Chet Burton

01:07:36 - 01:07:36

The.

Peter Johnson

01:07:36 - 01:07:46

Number of full-time employees that would result from solar projects is it's ridiculously small.

Peter Johnson

01:07:46 - 01:07:53

You're talking essentially about people hired to mow the property over a long period of time.

Chet Burton

01:07:53 - 01:07:57

Yeah.

Peter Johnson

01:08:02 - 01:08:12

The company's the company that builds the facility, doesn't operated they're going to sell out to an operator.

Peter Johnson

01:08:14 - 01:08:24

Those two, the number of people involved in construction is going to be temporary and is brought primarily in from the outside.

Ronald Filmer

01:08:25 - 01:08:25

Though.

Peter Johnson

01:08:25 - 01:08:32

In these very important criteria for pilots, it doesn't seem to me that the solar farms really.

Peter Johnson

01:08:35 - 01:08:46

Reach of been in a minimum position on, you know, I think we need to find out more about all of that stuff before we catch the buck.

Ronald Filmer

01:08:49 - 01:08:52

Now, as far as job goes, you're, you're right.

Ronald Filmer

01:08:52 - 01:08:56

Actually, a number of jobs really good, and for 6 or 9 months with construction, and then it goes away.

Ronald Filmer

01:08:57 - 01:09:11

Presumably, it's built the one I'm sharing, which is 50 megawatts, uh, which is obviously 25 times the size of that when you see how Route 20 and shares break, 2.5 job, full-time equivalent.

Ronald Filmer

01:09:11 - 01:09:11

No.

Ronald Filmer

01:09:12 - 01:09:16

So there's your number and ask for a 25 mil, excuse me, a 50 megawatt.

Chet Burton

01:09:16 - 01:09:17

Ok.

Ronald Filmer

01:09:18 - 01:09:22

So, job related is obviously what it is, it's not.

RosieT

01:09:23 - 01:09:41

..., Peter's, comment, what other criteria are there for pilots besides the besides the job requirements, if if any I think is quite this is very valid, but are there other other other factors.

Ronald Filmer

01:09:42 - 01:09:46

Investment, and jobs are the two biggest ones.

Ronald Filmer

01:09:46 - 01:09:48

You know, obviously the investment is significant.

Ronald Filmer

01:09:50 - 01:09:53

So, that part tends to carry it.

Ronald Filmer

01:09:54 - 01:09:55

Then, other, I mean, that was the two.

Ronald Filmer

01:09:55 - 01:09:58

And then, the other requirements are what you make of it.

Ronald Filmer

01:09:58 - 01:10:06

One of our selection criteria is, you know, what are all the jurisdictions would like us to do or not do?

Ronald Filmer

01:10:06 - 01:10:07

Or do they support it or not?

Ronald Filmer

01:10:10 - 01:10:15

So, that's where it becomes I take the point, I think the gas companies, they.

Chet Burton

01:10:16 - 01:10:16

Often.

Ronald Filmer

01:10:16 - 01:10:19

Have very low jobs like, they met them and they've done what they said, well.

Ronald Filmer

01:10:20 - 01:10:32

One reason, you know, we we performed the pilot, is because it gave the municipalities and the company this is what you're going to get for the next 10 years, and it basically kept him out of court.

Ronald Filmer

01:10:33 - 01:10:38

So back years ago, that's why we started doing, that's why we did the gas pilot.

Ronald Filmer

01:10:40 - 01:10:47

It was solidifying the dollar amounts it was agreed upon and it kept people from going back and forth and spending legal fees and not getting.

RosieT

01:10:48 - 01:10:48

The.

Ronald Filmer

01:10:48 - 01:10:48

Money.

Ronald Filmer

01:10:49 - 01:10:51

That's why we did them.

Ronald Filmer

01:10:53 - 01:10:54

As an example.

RosieT

01:10:56 - 01:11:00

One of the things I think we have to it, however, we go forward on this.

Chet Burton

01:11:00 - 01:11:00

Is.

RosieT

01:11:01 - 01:11:13

We had a scare with the Wal-Mart pilot where they had mentioned to us that they would, after the pilot was finalized the extension that they would do ...

RosieT

01:11:13 - 01:11:16

Proceedings to lower the tax base.

RosieT

01:11:16 - 01:11:20

And that would have been that they abandon that.

RosieT

01:11:20 - 01:11:22

But that would have been catastrophic.

RosieT

01:11:22 - 01:11:27

And I think, if we ever go forward with a large scale pilot like.

RosieT

01:11:29 - 01:11:35

Like the solar project, we have to make sure that they're precluded from doing that.

Ronald Filmer

01:11:39 - 01:11:40

Right.

Peter Johnson

01:11:40 - 01:11:43

Joe, I'd I'd agree with that point.

Peter Johnson

01:11:43 - 01:11:45

I think it's there.

Peter Johnson

01:11:45 - 01:12:02

Hopefully, there's a an amount that's both fair and does not subject to jurisdictions, or the IDA to years of litigation, which would then eat up everybody's reserves.

Peter Johnson

01:12:02 - 01:12:06

So I think that's that's one of the factors that we have to consider.

Chet Burton

01:12:13 - 01:12:13

Right.

Ronald Filmer

01:12:14 - 01:12:17

Well, those are the options, are on the table at this point in time.

Ronald Filmer

01:12:20 - 01:12:25

Or one out over the next few weeks, and I'll do a little, research with the legal fee.

Ronald Filmer

01:12:27 - 01:12:35

Obviously, I'll keep talking to the county, see what the Board does or doesn't do over the next time period, and then report back.



RosieT

01:12:38 - 01:12:40

One last question on this?

RosieT

01:12:40 - 01:12:48

Ron, you mentioned that we should have a policy with respect to solar farm.

RosieT

01:12:48 - 01:12:54

I mean, what if we didnt, maybe that was, that should be one of the questions for a lawyer.

Ronald Filmer

01:12:54 - 01:13:02

And I've actually, I've actually asked and certainly one of the options do nothing.

Ronald Filmer

01:13:02 - 01:13:10

And then, essentially is that it doesn't let us say, unless they go with our standard pilot at which most companies.

Ronald Filmer

01:13:13 - 01:13:17

Got our attorneys comments and what they've dealt with with solar would not do our standard pilot.

Ronald Filmer

01:13:18 - 01:13:23

So, if we actually worked with a company, we'd be in a meeting, we deviate from our normal policy.

Ronald Filmer

01:13:24 - 01:13:33

And so therefore, we have a policy of tax exempt policy wouldn't be filed and it'd be, well, why don't, why do you deviate all the time.

Ronald Filmer

01:13:35 - 01:13:39

So I'm trying to eliminate, you know, that deviation when I'm saying, this is what we're going to do.

Ronald Filmer

01:13:41 - 01:13:42

In the book.

Ronald Filmer

01:13:45 - 01:13:51

I mean, that's that was the point of that, But it isn't going back to your point.

Ronald Filmer

01:13:51 - 01:13:55

It is an option that you can just deal with them separately when they come to us.

Ronald Filmer

01:13:57 - 01:13:58

?

Ronald Filmer

01:13:59 - 01:14:00

This talk and go?

RosieT

01:14:01 - 01:14:04

I mean, it's certainly, it's certainly a possibility.

RosieT

01:14:04 - 01:14:06

Well, it's certainly reasonable.

RosieT

01:14:06 - 01:14:13

Rather, say, solar farms are different, there are no employees, yet, they're significant investments.

RosieT

01:14:13 - 01:14:17

So, to deviate not such a weird thing.

RosieT

01:14:17 - 01:14:20

I've just throwing this out.

Chet Burton

01:14:25 - 01:14:42

Well, in the case of the municipality and the jurisdictions, yes, they're entertaining the project, they're looking at future tax revenue, land that's barren now and probably wouldn't yeild anything.

Chet Burton

01:14:43 - 01:14:48

So, basically, we're providing a service to them and putting the thing together.

Chet Burton

01:14:53 - 01:14:58

I mean, what do we do anything if we were requested to do a pilot?

Ronald Filmer

01:15:01 - 01:15:04

We would not do anything, unless we were requested, probably.

RosieT

01:15:05 - 01:15:06

But not having.

Chet Burton

01:15:06 - 01:15:06

A.

RosieT

01:15:06 - 01:15:12

Policy, not having a policy, wouldn't prevent this for entertaining a pilot or solar farm.

RosieT

01:15:12 - 01:15:18

We don't have a policy for I don't know, or maybe breweries, specifically yet.

RosieT

01:15:18 - 01:15:20

We we can entertain a pilot for a brewery?

RosieT

01:15:21 - 01:15:22

Um.

Chet Burton

01:15:29 - 01:15:30

Rons.

Chet Burton

01:15:30 - 01:15:33

Ron's proposal really is addressing that, isn't it, Joe?

Chet Burton

01:15:34 - 01:15:45

That we, we review each pilot as it comes through, and not establish any type of maximum.

RosieT

01:15:46 - 01:15:47

That's, yeah, I.

Chet Burton

01:15:47 - 01:15:48

Minimum.

RosieT

01:15:48 - 01:15:49

Develop.

RosieT

01:15:49 - 01:15:53

If That's what he's, proposing, I think that's, that's reasonable.

Chet Burton

01:15:55 - 01:15:56

Am I reading that correct?

Chet Burton

01:15:56 - 01:15:57

That's what you said, Ron?

Ronald Filmer

01:15:57 - 01:15:58

Yes.

Ronald Filmer

01:15:58 - 01:15:58

Yes.

Ronald Filmer

01:15:59 - 01:16:02

I mean, at least it gives the solar company, this is what we're going to do.

RosieT

01:16:04 - 01:16:04

Ok.

Ronald Filmer

01:16:04 - 01:16:12

You have, it all means we're going into three different jurisdictions, No, talking to each one, whatever, but that's what we would do anyway.

Ronald Filmer

01:16:12 - 01:16:14

Most likely, I mean, we've always done it.

Ronald Filmer

01:16:14 - 01:16:19

We've always gone into jurisdictions and ask their opinion, and What they wanted or don't like about it.

RosieT

01:16:21 - 01:16:35

I think that's good H without my point was not setting a a dollar amount, especially when 2 of our stakeholders, are, so are so far, apart and dollar amounts, and I think I'd like that flexibility.

RosieT

01:16:36 - 01:16:39

So, that's my whole point.

Chet Burton

01:16:40 - 01:16:58

Yeah, Ron, do we have any obligation to follow, since we are part of the board of supervisors or act on their behalf, to follow their requirement?

Ronald Filmer

01:17:01 - 01:17:05

Do we do not have an obligation legally, I'm correct.

Ronald Filmer

01:17:06 - 01:17:08

Whether, you know, where are we undertake that, or not?

Ronald Filmer

01:17:08 - 01:17:10

I mean, we tend to follow what their leaders.

RosieT

01:17:13 - 01:17:16

Obligation to follow the state amount?

RosieT

01:17:16 - 01:17:17

Either a \$5000.

RosieT

01:17:17 - 01:17:21

I mean, that, that that's one of our stakeholders also in New York State.

Ronald Filmer

01:17:21 - 01:17:23

So now that they're both suggested.

Chet Burton

01:17:24 - 01:17:26

Ok, once the.

Ronald Filmer

01:17:26 - 01:17:27

One Desired amount and one was suggested.

Peter Johnson

01:17:32 - 01:17:35

The state is committed to.

Peter Johnson

01:17:37 - 01:17:41

The elimination of fossil fuel use.

Peter Johnson

01:17:41 - 01:17:43

Is it 20, 30, or 20, 50?

Ronald Filmer

01:17:43 - 01:17:44

I think it's both bigger.

Ronald Filmer

01:17:44 - 01:17:46

I think the intermediate goal is 30.

Peter Johnson

01:17:47 - 01:17:47

Yeah, I mean.

Ronald Filmer

01:17:47 - 01:17:51

20 30, and then it goes up that somehow, it gets to 70%.

Ronald Filmer

01:17:52 - 01:17:55

And I'm not sure we've actually 10 years or 30 years book.

Ronald Filmer

01:17:55 - 01:17:59

Oh, that's their goal.

Ronald Filmer

01:17:59 - 01:18:00

The administration's goal.

Peter Johnson

01:18:00 - 01:18:01

I guess might.

Peter Johnson

01:18:01 - 01:18:06

And, in general, I'm very supportive of that idea.

Peter Johnson

01:18:06 - 01:18:18

But it seems that the other, one of the other stakeholders is being asked to sacrifice a lot in order to achieve that, and may be harm.

Peter Johnson

01:18:18 - 01:18:21

Yet a third stakeholder, which are the people of Schoharie...

Peter Johnson

01:18:21 - 01:18:24

County or the specific jurisdiction.

Peter Johnson

01:18:24 - 01:18:39

So, there has to be a balance among all of these things, And as I look around, I see a lot of wisdom looking back at me, and maybe we can come up with a, yeah, an appropriate balance among all of these things.

Ronald Filmer

01:18:43 - 01:18:45

I think it's going to be a work in progress.

Ronald Filmer

01:18:45 - 01:18:51

But, know, at this point, like I say, that I'll see what the County has to say over the next couple of weeks.

Ronald Filmer

01:18:53 - 01:18:56

Keep looking at some of these questions and get you know and talk to everybody.

Peter Johnson

01:18:56 - 01:18:56

Good.

Ronald Filmer

01:18:57 - 01:18:58

Comeback.

Chet Burton

01:18:58 - 01:18:59

I.

Peter Johnson

01:18:59 - 01:19:00

Think that's the right.

Peter Johnson

01:19:02 - 01:19:04

Way to go about this right now.

wanda

01:19:05 - 01:19:14

If a solar company is looking to come in to Schoharie county, do, they look for our policy in regard to the fees and all that are not necessarily error, does occur.

wanda

01:19:14 - 01:19:15

They.

Ronald Filmer

01:19:16 - 01:19:17

Look at it.

Ronald Filmer

01:19:17 - 01:19:21

I think a lot of them up until now assume that county.

Ronald Filmer

01:19:21 - 01:19:35

Like it's going to follow the NYSERDA model, then they're somewhat taken aback when they've kinda let that lag a little bit and also and they look at it after some of the other research they've done and zoning, and whatnot planning.

Ronald Filmer

01:19:36 - 01:19:49

Now then they get to that pilot, and they say, well, it doesn't fall, there's one reason why the county wants to get our client saying, this is what we want, it is at least as a starting point.

Ronald Filmer

01:19:50 - 01:20:02

So, the answer, Wanda, probably do now, more than they thought that way of thinking that, you know, NYSERDA mile, kinda was route, you know, all 63 counties.

Chet Burton

01:20:16 - 01:20:16

Ok.

Chet Burton

01:20:21 - 01:20:23

Ron, have you gotten what you needed out of this discussion at this point?

Ronald Filmer

01:20:24 - 01:20:24

Yes.

Ronald Filmer

01:20:25 - 01:20:26

I'll follow up with some of the points.

Ronald Filmer

01:20:27 - 01:20:28

And then let everybody know.

Ronald Filmer

01:20:28 - 01:20:35

And obviously, if somebody thinks of something, give me a call or e-mail, no, we can go over it, or I can go find out more.

Ronald Filmer

01:20:36 - 01:20:38

Then we'll come, we'll come back.

Ronald Filmer

01:20:38 - 01:20:40

We're going to drop it necessarily.

Ronald Filmer

01:20:40 - 01:20:44

Will just come back next meeting and see if we can into more.

Ronald Filmer

01:20:47 - 01:20:47

The answer.

Peter Johnson

01:20:47 - 01:20:52

Is yes, OK, discussion.

wanda

01:20:53 - 01:20:53

Yes?

Ronald Filmer

01:20:53 - 01:20:54

Yes.

Ronald Filmer

01:20:54 - 01:20:56

I hope it comes out this.

Ronald Filmer

01:20:58 - 01:20:59

Technology.

Ronald Filmer

01:21:03 - 01:21:08

The last item on it, that I had was just, too.

Ronald Filmer

01:21:08 - 01:21:25

There's a long way, a number eight saying, I'd like to approve the audit and a full board, so if there's any discussion and that's not motion to accept or approve the audit So that it was, hopefully, that won't, you know, one comment by Jeff, particularly, I.

Chet Burton

01:21:25 - 01:21:26

Move to accept.

Peter Johnson

01:21:27 - 01:21:27

Millimeter.

Peter Johnson

01:21:29 - 01:21:30

I'll second that.

Ronald Filmer

01:21:36 - 01:21:37

All in favor?

Ronald Filmer

01:21:37 - 01:21:37

Aye.

Peter Johnson

01:21:37 - 01:21:38

Aye.

Ronald Filmer

01:21:43 - 01:21:46

That's all I have, to think about an actual meeting date.

Ronald Filmer

01:21:48 - 01:21:48

Oh.

Ronald Filmer



01:21:50 - 01:21:51

Probably be.

Chet Burton

01:21:53 - 01:21:54

16.

Ronald Filmer

01:21:54 - 01:21:58

Maybe middle of October, depending on what happens.

Peter Johnson

01:21:59 - 01:22:00

Good.

Chet Burton

01:22:02 - 01:22:04

Do I set that now, Ron?

Ronald Filmer

01:22:04 - 01:22:08

Well, for sure, we can have a target date.

Ronald Filmer

01:22:11 - 01:22:13

Is there anybody think about the last week in October?

Peter Johnson

01:22:15 - 01:22:16

That should work?

Ronald Filmer

01:22:18 - 01:22:19

Whenever.

RosieT

01:22:20 - 01:22:21

Any date?

RosieT

01:22:23 - 01:22:24

28th.

RosieT

01:22:24 - 01:22:25

How about that?

RosieT

01:22:25 - 01:22:25

I'll throw that out.

RosieT

01:22:27 - 01:22:27

Wednesday.

Ronald Filmer

01:22:31 - 01:22:31

Sure.

Ronald Filmer

01:22:32 - 01:22:33

With me, I'm here.

RosieT

01:22:34 - 01:22:35

Yeah.

wanda

01:22:38 - 01:22:38

Mmm.

Ronald Filmer

01:22:41 - 01:22:42

What time?

Ronald Filmer

01:22:44 - 01:22:45

Same time?

Ronald Filmer

01:22:46 - 01:22:47

I'll go back 930 earlier.

Peter Johnson

01:22:48 - 01:22:49

At night, is fine.

wanda

01:22:51 - 01:22:51

All right?

Ronald Filmer

01:22:55 - 01:23:00

I will aim for that data, and we'll send out a couple ways for that, make sure everybody's still good with it, and then go.

wanda

01:23:02 - 01:23:02

Ok?

Ronald Filmer

01:23:04 - 01:23:06

Let me make a motion to adjourn.

Chet Burton

01:23:08 - 01:23:10

second.

RosieT

01:23:11 - 01:23:12

Yeah.

Ronald Filmer

01:23:17 - 01:23:20

I guess the meeting's adjourned at this point.

Ronald Filmer

01:23:20 - 01:23:21

I'm at 11 10.

Peter Johnson

01:23:21 - 01:23:22

Ok?

Peter Johnson

01:23:22 - 01:23:22

Thank you.