

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

SCIDA FINANCE COMMITTEE MEETING
April 10, 2019

SCIDA Finance Committee Minutes

1. **Meeting** called to order at 10:00 a.m. by IDA Chairman Dr. Greenlees.
Members: Dr. Greenlees, Wanda King, Joseph Trapani **Staff:** Ron Filmer Jr., Jeffery Haslun, Sarah Nickle
Present: Dr. Greenlees, Chester Burton, Joseph Trapani, Dr. Pfau, Wanda King (by phone), Ronald Filmer, Jr., Jeffery Haslun, Sarah Nickle
2. **Finance Committee**
 - **Minutes** of November 13, 2018 and January 24, 2019 were reviewed and approved.
 - **Current Year Budget Cost vs. Actual** was reviewed. Revenue is lower due to delays with projects starting.
 - **2019-2020 Budget** was reviewed and approved. Revenue is expected to increase with the implementation of planned projects.
 - **Investment CD** through NBT's investment firm offering approximately 2.5% interest for approximately 2 years was reviewed and approved by board.
 - **Annual review of the Authorities Investment Policy** was reviewed and approved with corrections.
3. **Set date for next meeting** – To be announced.
4. **Adjournment** – On motion duly made and seconded, meeting adjourned at 11:20 a.m.