

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Ronald S. Filmer, Jr.
Chief Executive Officer

Chester Burton
Chairman

SCIDA BOARD OF DIRECTORS MEETING

December 1, 2020

SCIDA Board Minutes

1. **Meeting** called to order at 9:36 a.m. by Executive Director Ron Filmer.
Members: Chairman/Chester Burton, V. Chair/Joseph Trapani, Treasurer/Wanda King, Member/Peter Johnson. **Staff:** Chief Exec. Officer/Ron Filmer Jr., Chief Financial Officer/Jeff Haslun, Secretary/Sarah Nickle.
2. **Present:** IDA Board Members: Chester Burton, Joseph Trapani, Wanda King, Peter Johnson.
Staff: Ron Filmer Jr., Sarah Nickle, Jeff Haslun **Guest:** Benjamin Oevering (not a member)
3. **Minutes** from the October 28, 2020 meeting were approved on motion by Chester Burton and seconded by Joe Trapani, All in Favor.
4. **Committees of the Agency – Reports & Current Business -**
 - IDA Audit Committee -** (Chester Burton, Wanda King)
 - N/A
 - IDA Finance Committee –** (Joseph Trapani, Wanda King)
Meeting called to order at 9:32.
 - Minutes from the September 16, 2020 meeting were approved on motion by Wanda King and seconded by Joe Trapani.
 - Cost vs Actual – Interest income lower due to CD rates are low. Grant income is low at the moment, but will increase as grants progress late 2020 and throughout 2021. Lease income is as expected. Project income low as a delay with American Recycle and no new projects at this time.
Expenses - Professional services less than expected. Audit expenses as expected. Utilities lower at this time as heating season has just starting.
Deficit at this time. Waiting for American Recycle, Middleburgh Meadows, ESG and Solar projects to progress.
 - Motion to adjourn at 9:36 by Joe Trapani and seconded by Wanda King.
5. **Project Update and Review-**
The SCIDA board reviewed and discussed the following PILOT projects that have December 31, 2020 deadline requirements that have not yet been fulfilled.

Middleburgh Meadows – This business will not complete the housing portion of their investment projections by 12/31/2020. A formal request was presented to the SCIDA Board to extend the PILOT agreement. The business is asking for a three year extension on the PILOT with no other modifications. SCIDA has asked the School, Town and Village to comment on the request for a three year extension on the PILOT with no modifications. The Village has approved the PILOT for three years and the SCIDA is waiting for the Town and School to

comment. After the Town and School provide SCIDA with comments and formal approval, SCIDA will need to vote to extend at the next Board meeting set for December 21st.

Sharon Springs, Inc. – The SCIDA board extended SSI’s date to achieve jobs and investments until 12/31/2020. SSI will not meet this goal. Sandy MacKay a representative of SSI was asked to speak to the SCIDA Board on behalf SSI on current status of the project and future intent of completion. Mr. MacKay requested a three extension of the PILOT and Sales Tax agreements on behalf of SSI. SSI is still working with banks to secure financing for project completion. The SCIDA Board would like a shorter extension of two years with a condition that financing needs to be secured by 12/31/2021. If financing is not secured by 12/31/2021 the PILOT and Sales Tax agreements can end. Project progress can then be monitored as there are still many variables hindering this project, financing being a top concern. SCIDA to ask the School, Town and Village for comment on the above recommendation.

The above recommendation does not address the increase of the PILOT payment for 2021. Mr. Mackay to discuss with SSI and the jurisdictions. SCIDA Board will discuss comments from the jurisdictions at the next meeting and possibly vote on an extension if all are in agreement.

6. **SCIDA Solar Policy –**

Ron and Peter went to the County’s Energy Committee meeting. The Chair of the Energy Committee is leaning towards an absolute dollar amount. However, this would apply to all the towns in the county if the SCIDA accepted this as policy. There is an assessment that is being performed for the Sharon solar site and should be completed in about four weeks. Before SCIDA adopts a policy, it was decided to wait for the assessment for a better idea of what the dollar amount would be for a solar project fully taxed. This would be a good starting point for making a more informed decision. The goal is to have something in writing to give to the towns for comment and then move forward with an approval.

7. **SCIDA Resolution for COVID 19 Grant Program -**

Three applications were approved for funding. Skidmore Brown, LLC received \$2,500.00, The Cobleskill Community Library received \$2,500.00 and the Cobleskill Agriculture Society received \$2,500.00. There is \$2,500.00 left to be applied for, with at least two other interested businesses working on applications.

8. **Other –** Approval to submit a Credit Card application and obtain from NBT Bank.

SCIDA needs to add one more member each to the Audit and Finance Committees. Wanda and Joe are on the Finance and Wanda and Chet are on the Audit. Peter suggested Ben Oevering to be added to the Finance Committee and Peter Johnson to join the Audit committee. All agreed and will discuss further at next meeting when Ben is an official member.

9. **Interest Income –**

Peter suggested exploring ways to maximize interest income for SCIDA. Interest is very low on our accounts and there may be other alternatives for us to look into. He will share what he learns as he investigates further options.

10. **Set date for next meeting –** Monday, December 21, 2020 @ 9:30 a.m.

11. **Adjournment –** On motion duly made and seconded, (Peter Johnson, seconded by Joe Trapani) meeting adjourned at 11:09 a.m.