

SCOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Ronald S. Filmer, Jr.
Chief Executive Officer

Chester Burton
Chairman

SCIDA BOARD OF DIRECTORS MEETING

April 21, 2021

SCIDA Board Minutes

1. **Meeting** called to order at 9:30 a.m. by Chairman Chester Burton.
Members: Chairman/Chester Burton, V. Chair/Joseph Trapani, Treasurer/Wanda King, Member/Peter Johnson, Ben Oevering. **Staff:** Chief Exec. Officer/Ron Filmer Jr., Chief Financial Officer/ Jeff Haslun, Secretary/Sarah Nickle.
2. **Present:** IDA Board Members: Chester Burton, Joseph Trapani, Wanda King, Peter Johnson, Ben Oevering.
Staff: Ron Filmer Jr., Sarah Nickle, Jeff Haslun. **Guest:** William Federice, Don Airey, Patsy Nicosia
3. **Minutes** from the February 19, 2021 meeting were approved on motion by Joseph Trapani and seconded by Peter Johnson, All in Favor.
4. **Committees of the Agency** – Reports & Current Business -
IDA Audit Committee - (Chester Burton, Wanda King, Peter Johnson)
 - N/A**IDA Finance Committee** – (Joseph Trapani, Wanda King)
 - N/A
5. **Project Update and Review- N/A**
6. **SCIDA Solar Policy** –

The follow steps were performed by legal counsel and the SCIDA staff to initiate the amendment to SCIDA's Uniform Tax Exemption Policy for solar:

- 1) Legal and IDA staff drafted a policy based on 2/19/2021 discussion to include the County Board of Supervisors recommendation of a minimum of 20K per megawatt.
- 2) SCIDA staff distributed draft policy to jurisdictions.
- 3) SCIDA held a public hearing including professionals from all aspects of solar.
- 4) SCIDA collected and review comments.
- 5) SCIDA staff presented comments to the SCIDA Board.
- 6) Legal Counsel finalized the policy considering public comments and further board review.

The Solar Policy Approval Resolution was described and discussed. Joe Trapani commented that this resolution could potentially mean no solar projects with a PILOT. This could be a concern should the energy companies forgo a PILOT and pursue certiorari proceedings. Another concern is that this resolution does not represent all of the stakeholders that IDA's represent including the State of New York, Schoharie County landowners and businesses and others that want to relocate to Schoharie County. Ben Oevering commented that he would like the board to consider including the 20K plus 3% increase to years 11-20 as a minimum in case there becomes a debate on assessment based on depreciation of the project. The board agreed to add to the resolution. Ben also brought up the discussion of the disbursement of payments to the municipalities. Joe Scott, Legal Counsel, clarified at the 2/19/2021 meeting that under the IDA statute (State mandated), PILOT payments must be disbursed pro rata. The SCIDA statute requires the PILOT payments to be allocated pro rata based on tax rates unless all taxing jurisdictions pass a resolution agreeing to a different allocation. Regardless of what the SCIDA solar policy requires, if not using the pro rate calculation, every solar PILOT that is entered into would have to go to the individual jurisdictions for approval and a resolution passed by the 3 taxing entities approving the allocation. The policy provides the option of a different agreed upon distribution. The motion of the resolution for the approval of the solar policy with the above changes was made by Peter Johnson and seconded by Ben Oevering. A roll call vote was made and the resolution was adopted (4 in favor, 1 against) for the solar policy with amendments.

7. **Other – Budget**

Capital Resource Corp – The CRC has no projects at this time except for an active bond with the SUNY dormitory project. The budget expense at this time is the fee for the yearly audit and insurance. The firm cost is about \$2,500.00 per year and the insurance is about \$1,400.00 per year and \$30.00 in supplies. Talk of dissolving the CRC has taken place as there are no upcoming projects, but at this time it would cause the dormitory project to refinance without the current bond that the CRC holds in place for SUNY.

SCIDA - Interest earnings are down. Grant Income and Admin lower but will increase in the fourth quarter. The rental and lease is as projected. Project fees are down as American Recycle is on hold. Legal and accounting expenses are as expected. Insurance a little higher than in the past. Travel is down. Building expenses are down due to gas installation. Legal cost for the SCIDA policy modifications will be coming in by year end. Estimated around 8K.

Next year's estimated budget is based on many of the same expenses. Hopeful that some of the project fees will be coming through next year to offset costs.

Peter Johnson to explore the options for more profitable CD rates.

Motion to approve budget by Joe Trapani and seconded by Wanda King. All in favor.

8. **Set date for next meeting** – May 19, 2021 @ 9:30

9. **Adjournment** – On motion duly made and seconded, (Joe Trapani, seconded by Peter Johnson) meeting adjourned at 10:14 a.m.