

Budget Report for Schoharie County Industrial Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 10/16/2024

Status: CERTIFIED

Certified Date:04/25/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$66,642.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$27,096.00	\$10,200.00	\$10,200.00	\$12,000.00	\$12,000.00	\$12,000.00
Other Operating Revenues	\$25.00	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00
Non-Operating Revenues						
Investment Earnings	\$474.00	\$1,410.00	\$22,000.00	\$24,000.00	\$24,000.00	\$24,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$137,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$240,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$231,487.00	\$61,610.00	\$402,200.00	\$166,000.00	\$166,000.00	\$166,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$54,292.00	\$32,755.00	\$126,000.00	\$131,040.00	\$136,280.00	\$141,750.00
Other Employee Benefits	\$0.00	\$0.00	\$29,350.00	\$30,524.00	\$31,745.00	\$33,015.00
Professional Services Contracts	\$28,508.00	\$7,000.00	\$12,600.00	\$12,800.00	\$13,000.00	\$13,000.00
Supplies And Materials	\$117.00	\$450.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,200.00
Other Operating Expenses	\$24,454.00	\$18,075.00	\$25,900.00	\$26,000.00	\$26,500.00	\$26,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$137,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$2,920.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$247,541.00	\$58,280.00	\$194,850.00	\$201,364.00	\$208,525.00	\$215,465.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$16,054.00)	\$3,330.00	\$207,350.00	(\$35,364.00)	(\$42,525.00)	(\$49,465.00)

Budget Report for Schoharie County Industrial Development Agency

Fiscal Year Ending: 06/30/2024

Run Date: 10/16/2024

Status: CERTIFIED

Certified Date:04/25/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.growscny.com

Additional Comments

For 2024 there is a one time non operating revenue of \$240,000 due to a gain from the sale of land/building.