

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie County Capital Resource Corporation

Public Authority's Mission Statement:

The Schoharie County Capital Resource Corporation (SCCRC) mission is to promote economic development and opportunities within the non-profit sector of Schoharie County. The SCIDA will do this by offering financial assistance through grant funding, bond financing, low interest rate financing, and real property and sales tax benefits to startup businesses creating jobs and existing businesses that want to expand while retaining and creating additional jobs. By utilizing the statutory powers of the Agency as set forth under the provisions of New York State laws, SCIDA will provide assistance and collaborate with Schoharie County's local government bodies and community support organizations to establish and sustain economic vitality in Schoharie County.

The SCCRC stakeholders include the following: (1) The Schoharie County Board of Supervisors, (2) The residents of Schoharie County and taxing jurisdictions, (3) Businesses currently located and businesses intending to locate in Schoharie County, (4) Not-for-profit organizations of Schoharie County, (5) The local workforce, (6) The State of New York.

The SCCRC stakeholders expect the Agency's executive director and staff to carry out the business of the Corporation in a manner that achieves the mission statement's intentions.

Date Adopted:

List of Performance Goals:

2023/2024 fiscal year measurement/goals:

- The CRC has kept active and remained accessible to businesses.
- The SUNY Dormitory project had 10 full time employees as of June, 2024, (5 were projected at beginning of project).
- Continued to work with the Schoharie County Community Development Office in addition to the new Economic Development Agency (SEEC) and any other Agency in an effort to be available for any non-profit business that would need the SCCRC's services.
- Maintained Board committees.

List of measurement/goals for 2024/2025 fiscal year:

- Communicate the practices and policies of the Corporation, incentives and benefits to eligible businesses to promote the retention and or expansion of employment opportunities. This is done via website, personal outreach, government body meetings, and contacts with key non-profits in our community such as SUNY Cobleskill, Bassett Hospital, etc.

- Work with the Schoharie County Community Development Office, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County via participation with PILOT and grant administration.
- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.
- Continue to assist and monitor the SUNY Dormitory project and file required reports.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **Y e s**

2. Who has the power to appoint the management of the public authority?

The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

To the extent that the agency considers education, experience and expertise in a field that would complement the board's diversity.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Corporation management is responsible for the day to day operations while working closely with the Board to ensure the activities are in keeping with the Corporation's mission statement.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? **Y e s**