

**SCHOHARIE COUNTY  
CAPITAL RESOURCES CORPORATION**

PO Box 627, Cobleskill, NY 12043  
(518) 918-9735

**Jim Halios**  
Executive Director

**Chester Burton**  
Chairperson

**SCCRC BOARD OF DIRECTORS MEETING**

**January 23, 2025**

**MEETING MINUTES**

**SCCRC Members:** Chester Burton, Leo McAllister, Charles Finin, Gail Breen, Michael Moore  
**Staff:** Jim Halios/CEO, Sarah Nickle/Admin.

1. **Roll Call** – Meeting called to order by Chairperson Chester Burton at 10:50 a.m.  
Burton: Present  
McAllister: Present  
Breen: Present  
Moore: Absent  
Finin: Present

**Others Present:** Jim Halios/CEO, Sarah Nickle/Admin., Patsy Nicosia/Times Journal

2. **Review & Approval of Minutes** - Motion to approve draft minutes of December 19, 2024, made by McAllister, seconded by Finin. Approved.
3. **Bills and Communications** – N/A
4. **Reports of the treasurer** – Financial statement review. Discussed expenses and budget. Annual expenses are audit and insurances in the approximate amount of \$4,100.00 per year.

Also, discussed future fee structure.

5. **Reports of Committees:**  
Audit Committee – N/A  
Finance Committee – N/A  
Governance Committee – N/A

6. **Unfinished Business** – Cobleskill Alumni Holdings, LLC – Held a public hearing for the SUNY Dorm Bond Project January 21, 2025. Next step is giving to the County Board of Supervisors for them to approve and adopt.

Motion to approve the new application refinancing fee for Cobleskill Alumni Holdings, LLC in the amount of 1% of total bond amount. Motion made by McAllister and seconded by Finin, all in favor.

7. **New Business** –

**SCCRC Board** – The following nominations were presented for officers and committee members. A consolidated motion made by Finin and seconded by McAllister, all in favor of the following positions.

Chester Burton Chairperson

Leo McAllister Vice Chair

Gail Breen Treasurer

Charles Finin Secretary

**Governance Committee** –

Chester Burton

Leo McAllister

Gail Breen

Charles Finin

**Audit Committee** –

Chester Burton

Michael Moore

Gail Breen

**Finance Committee** –

Chester Burton

Leo McAllister

Charles Finin

8. **Other** – N/A

9. **Motion to adjourn** – At 11:00 a.m. made by Finin, seconded by Moore – Approved.