

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie County Industrial Development Agency

Public Authority's Mission Statement:

The Schoharie County Industrial Development Agency's (SCIDA) mission is to promote economic development and opportunities within Schoharie County. The SCIDA will do this by offering financial assistance through grant funding, bond financing, low interest rate financing, and real property and sales tax benefits to startup businesses creating jobs and existing businesses that want to expand while retaining and creating additional jobs. By utilizing the statutory powers of the Agency as set forth under the provisions of New York State laws, SCIDA will provide assistance and collaborate with Schoharie County's local government bodies and community support organizations to establish and sustain economic vitality in Schoharie County.

The SCIDA stakeholders include the following: (1) The Schoharie County Board of Supervisors, (2) The residents of Schoharie County and taxing jurisdictions, (3) Businesses currently located and businesses intending to locate in Schoharie County, (4) Not-for-profit organizations of Schoharie County, (5) Schoharie County Economic Enterprise Corp., (6) The local workforce, (7) The State of New York.

The SCIDA stakeholders expect the Agency's executive director and staff to carry out the business of the Agency in a manner that achieves the mission statements intentions.

Date Adopted: September 21, 2021

List of Performance Goals:

2020/2021 fiscal year measurement/goals:

- Continued to work on the Middleburgh Meadows, Inc. project.
- Continued to work with Sharon Springs Inc. to assist with their efforts to develop a Spa; which would create a tourist attraction in Schoharie County.
- Communicated the practices and policies of the Agency to the local government bodies and public sector via meetings, seminars and or website.
- Continued to collaborate with Schoharie County's government bodies, community support organizations, and State and Federal offices with public outreach efforts to communicate available economic growth opportunities and incentives to eligible businesses that will retain, expand and add additional employment opportunities that will promote a vital economy throughout Schoharie County.
- Maintained web site consistent with the Authority Budget Office guidelines.
- Maintained Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.

- Continued to manage and lease the Sharon Spring building currently occupied by Beekman 1802.
- Continued to work with ESG for development of greenhouses and IDA land lease/PILOT.
- Continued to administer 6 PILOT projects involving reporting requirements. Collaborate with County, Town, Village and School jurisdictions with collection of PILOT payments.
- Assist the Schoharie County Community Development Office and Schoharie County Treasurer's office with administration responsibilities for new PILOT and community development projects.
- Additional activities was the administration of three small business grant applications that were approved for a total amount of \$275,000 and the administration of a micro small business grant application that was approved for \$150,000. This involved giving grant assistance to 6 small businesses.

List of measurement/goals for 2021/2022 fiscal year:

Continue and complete the administration of the 3 small business grant programs as well as the micro business grant program.

Continue to work with Middleburgh Meadows, Inc. on the remainder of their project.

Continue to work on the Sharon Spring Inc. project.

Continue to work with American Recycling's expansion to Schoharie County.

Collaborate with Schoharie County's government entities, community organizations, and State and Federal offices with outreach efforts to assist with economic growth opportunities and incentives to eligible businesses that will retain, expand, and add additional employment opportunities that will promote a vital economy throughout Schoharie County.

Maintain web site consistent with the Authority Budget Office guidelines.

Manage and lease the Sharon Springs building (currently leased by Beekman 1802).

Continue to administer the PILOT projects; including the monitoring and required reporting.

Collaborate with the Schoharie County Economic Enterprise Corporation on economic and community development efforts in Schoharie County.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? Yes

2. Who has the power to appoint the management of the public authority?

The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

To the extent that the agency considers education, experience and expertise in a field that would complement the board's diversity.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations, while working closely with the Board to ensure the activities are in keeping with the Agency's mission statement.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? Yes