

TENNESSEE GAS PIPELINE

PROJECT EVALUATION

1. The project will retain five jobs.
2. The skilled jobs pay between \$68,000 to \$75,000 while the managerial position is between \$120,000 to \$150,000.
3. There is no additional private investment planning in the application.
4. The project is completed as it is an extension of an existing project.
5. There is some additional revenue at the start as initial PILOT payment's are over the current taxes; estimated at an additional 28 percent.
6. The additional public benefit is that for the 15 year term of the PILOT the taxing jurisdictions (and company) have reached an agreed upon payment schedule. Therefore, there will not be lawsuits and corresponding fees and uncertainty as to when and how much payments will be. This will not only allow for a savings of fees, but accurate budget planning as it relates to this revenue source.
7. There will be no local construction or construction jobs at this time.
8. Additional criteria: The eight taxing jurisdictions all want this PILOT program and the IDA to be the mechanism to implement it.