

REAL PROPERTY

The SCIDA owns four parcels of land in the Village of Cobleskill. The first parcel consists of 13.84 mostly flat acres with access to village water and sewer, natural gas, and electric. SCIDA went under contract to sell this parcel at market value in 2023. The property has been appraised, and one-half acre in Cobleskill had an estimated value of \$30,000. The other parcel is 26.59 acres, which consists of sloped land and land that is not easily developed. A full appraised value purchase offer was received for this parcel in 2023. The third parcel is .9 acres in the village of Cobleskill. The SCIDA repossessed a building for a delinquent loan in the Village of Sharon Springs; which is now being leased as warehousing with an option to purchase.

There were no transactions in excess of \$15,000 (fair market value) to acquire or dispose of real property in FY 2023. However, SCIDA did publish a 90-day notice and intent to dispose of property as it related to 13.84 acres on Mineral Springs Road.