Name of Public Authority: Schoharie County Industrial Development Agency

Public Authority's Mission Statement:

The Schoharie County Industrial Development Agency's (SCIDA) mission is to promote economic development and opportunities within Schoharie County. The SCIDA will do this by offering financial assistance through grant funding, bond financing, low interest rate financing, and real property and sales tax benefits to startup businesses creating jobs and existing businesses that want to expand while retaining and creating additional jobs. By utilizing the statutory powers of the Agency as set forth under the provisions of New York State laws, SCIDA will provide assistance and collaborate with Schoharie County's local government bodies and community support organizations to establish and sustain economic vitality in Schoharie County.

The SCIDA stakeholders include the following: (1) The Schoharie County Board of Supervisors, (2) The residents of Schoharie County and taxing jurisdictions, (3) Businesses currently located and businesses intending to locate in Schoharie County, (4) Not-for-profit organizations of Schoharie County, (5) The local workforce, (6) The State of New York.

The SCIDA stakeholders expect the Agency's executive director and staff to carry out the business of the Agency in a manner that achieves the mission statements intentions.

Date Adopted: May 16, 2019

List of Performance Goals:

2018/2019 fiscal year measurement/goals:

- Recaptured loan monies as program income in the amount of $346.900.00. With the funding the IDA staff established a microenterprise grant program and administered funding to eight businesses totaling $173,800.00 in awards. Three of the microenterprise businesses awarded funding are new startup businesses and creating a minimum of six low to moderate income jobs. Administered a small business grant in the amount of $61,000.00 to a new business moving to Schoharie County. In addition to current employees, they will be creating two new low to moderate income jobs. Disbursed $93,100.00 to an RPC housing project and $19,000.00 to a county planning study.

- Administer three Revolving loans with a total payback amount of $118,908.00 to date. Work in collaboration with Schoharie County Treasurer's Office to reimburse The State of New York the monthly payment amounts for the life of each loan.

- Administer 4 general IDA loans with a payback amount of $129,447.00 to date.

- Managed a leased SCIDA owned building to a company in Sharon Springs that has had up to twelve current FTE jobs.

- Assist Schoharie County and the towns of Sharon Springs and Seward on solar company PILOTs.

- Assist Sharon Springs, Inc with their project in the Village of Sharon Springs. SSI's project is estimated at $9,100,000 investment and the creation of 40 jobs.

- Assist Empire State Greenhouses (ESG) on the creation of their business; which will be the development of a solar and greenhouses that will employ over 50 individuals (est. 61 jobs).

- Assist Beekman 1802 with the creation of a warehouse to employ up to 30 individuals. Received grant funding. Project continues.

- Continue to administer 6 PILOT projects involving reporting requirements. Collaborate with County, Town, Village and School jurisdictions with collection of PILOT payments.

- Assisted a dairy processing group to develop a plan to create a processing facility; which did not come to fruition.

List of measurement/goals for 2019/2020 fiscal year:

- Continue to work with the company Middleburgh Meadows, Inc. for the development of the housing portion of their project that is creating 25 full time equivalent jobs.

- Communicate the practices and policies of the Agency to the local government bodies and public sector via meetings, seminars and website.

- Continue to collaborate with Schoharie County's government bodies, community support organizations, and State and Federal offices with public outreach efforts to communicate available economic growth opportunities and incentives to eligible businesses that will retain, expand and add additional employment opportunities that will promote a vital economy throughout Schoharie County.

- Maintain web site consistent with the Authority Budget Office guidelines.

- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.

- Continue to manage and lease, with a preference to sell, the Sharon Spring building currently occupied by Beekman 1802.

- Continue to work with ESG for development of greenhouses and IDA land lease/PILOT.

- Continue to work with Beekman 1802 on a project that would employ/retain up to 30 people over the next 3 years.

- Continue to administer 6 PILOT projects involving reporting requirements. Collaborate with County, Town, Village and School jurisdictions with collection of PILOT payments.

- Assist the Schoharie County Community Development Office and Schoharie County Treasurer's office with administration responsibilities for new PILOT and community development projects.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?   Yes

2. Who has the power to appoint the management of the public authority?

   The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

   To the extent that the agency considers education, experience and expertise in a field that would complement the board's diversity.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

   The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations, while working closely with the Board to ensure the activities are in keeping with the Agency's mission statement.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?   Yes