

Schoharie County Capital Resource Corp.

Annual Investment Report
7/1/23-6/30/24

Section 2925(6) of New York Public Authorities Law requires that State Authorities prepare and approve an investment report annually. In addition, article six of the Authorities Investment Guidelines (the Guidelines) requires the Chairperson of the Authority to submit to the directors an Annual Investment Report prepared with the assistance of the Executive Director of the Authority. The Law and the Guidelines both require the Annual Investment Report to include the following:

1. Explanation of SCIDA's investment Guidelines and Amendments

The purpose of the Guidelines is to safeguard the principal amount of the invested funds. In support of that purpose, the Guidelines also aim to assist the Authority in maintaining proper levels of investment liquidity, realizing a reasonable rate of return on investments and properly diversifying investments.

The Guidelines originally approved through Resolution on May 16, 2012 and in effect for the 2023/2024 fiscal year reflect the principles and precepts of investment safety and control.

2. Investment Income and Activity

SCCRC Checking Account Balance as of 6/30/2024 - \$19,603.13

Note: no investment fees were paid during this fiscal year.