Schoharie County Industrial Development Agency
Annual Investment Report
7/1/24-6/30/25

Section 2925(6) of New York Public Authorities Law requires that State Authorities prepare and approve an investment report annually. In addition, article six of the Authorities Investment Guidelines (the Guidelines) requires the Chairperson of the Authority to submit to the directors an Annual Investment Report prepared with the assistance of the Executive Director of the Authority. The Law and the Guidelines both require the Annual Investment Report to include the following:

1. Investment Guidelines and Amendments of SCIDA
   The Deposits and Investments of Agency Funds policy was adopted 10/6/06. Resolution Amending the Deposits and Investments of the Agency Funds Policy was adopted on 2/25/08 and amended on 4/10/2019.

2. Explanation of SCIDA's investment Guidelines and Amendments
   The purpose of the Guidelines is to safeguard the principal amount of the invested funds. In support of that purpose, the Guidelines also aim to assist the Authority in maintaining proper levels of investment liquidity, realizing a reasonable rate of return on investments and properly diversifying investments. To do so the Guidelines govern investment activities and the monitoring, maintenance, accounting, reporting and internal controls for investment activities.

   The Guidelines originally approved through Resolution on October 6, 2006 and in effect for the 2019/2020 fiscal year reflect the principles and precepts of investment safety and control contained in Section 3954(12) of New York Public Authorities Law and the State Comptroller's Investment Guidelines for Public Authorities as revised in January 1998. An amendment to the Guidelines was adopted February 25, 2008 and amended on 4/10/2019.

SCIDA CASH POSITION REPORT

REPORT AS OF DATE: **6/30/2025**

Checking / Money Market	Bank	NBT Balance	Accounts Payable	Actual Cash Balance
General Checking x4477	NBT	$846,416.95		$846,416.95
Debit Card Account x6042	NBT	$1,880.99		$1,880.99
Escrow Savings Acct	NBT	$1,000.32		$1,000.32
		$849,298.26		**$849,298.26**

Investments	Bank	Initial Investment	Rate	Maturity Date	Current Value	Accrued Interest	
CD (JPM)	LPL	$104,000.00	4.670%	12/4/2026	$104,592.80		
CD (US Bank Cincinnati)	LPL	$242,000.00	4.310%	10/26/2026	$241,510.91		
CD (Beal Bank)	LPL	$81,000.00	5.100%	7/2/2025	$81,000.00		Reinvesting 7/25
CD (Goldman Sachs)	LPL	$166,000.00	4.000%	8/13/2025	$166,000.00		Reinvesting 8/25
CD Wells Fargo	LPL	$160,000.00	4.200%	12/26/2025	$160,000.00		
CD (JPM)	LPL	$146,000.00	4.460%	3/19/2027	$145,810.20		
PJTXX US Treasury Money Mar	LPL	$100,384.70	4.010%	N/A	$100,384.70	$1,373.46	FYE Dividends Reinvested
LPL Cash Account	LPL	$5,244.21		N/A	$5,244.21		
Total LPL		$1,004,628.91			**$1,004,542.82**	$36,126.49	FYE 7/1/24-6/30/25
Trustco CD 5267810	Trustco	$136,364.54	4.400%	8/30/2025	$136,364.54	$6,121.06	FYE 7/1/24-6/30/25
All CD Investment		$1,140,993.45			**$1,140,907.36**		

TOTAL CASH AND INVESTMENTS		**$1,990,205.62**
ACCOUNTS RECEIVABLE	(ARPA Funding Reimbursement from Scho Cty)	**$11,353.00**
NET CASH AND INVESTMENTS		**$2,001,558.62**