

SCHOHARIE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
PO Box 627, Cobleskill, NY 12043
(518) 918-9735

Jim Halios
CEO / Executive Director

Chester Burton
Chairperson

SCIDA BOARD OF DIRECTORS MEETING

March 27, 2025 @ 9:00 a.m.

MEETING MINUTES

1. **Roll Call** – Meeting called to order by Chairperson Chester Burton at 9:07 a.m.
 - a. Burton: Present
 - b. McAllister: Present
 - c. Breen: Present
 - d. Moore: Present
 - e. Finin: Present
 - f. **Others Present:** Staff: Jim Halios/CEO, Sarah Nichols/Admin, Patsy Nicosia/Times Journal.
2. **Reading & Approval of Minutes** – Motion to approve minutes of January 23, 2025, board meeting minutes, made by Moore, seconded by Finin – Approved.
3. **Bills & Communications** - None
4. **CEO Monthly Activity Report** – CEO Halios updated the board members on the Foreign Trade Zone webinar he attended, the benefits and the fact that there is a Foreign Trade Zone in Utica. CEO Halios indicated he would reach out to Tim Fitzgerald of Mohawk Valley Edge who operates the foreign trade zone to get more information. CEO Halios discussed the extension granted to the Highbridge development for their project and details relating to that project. CEO Halios discussed the activity & trends in the March manufacturing report from the New York FED.
5. **Report of the Treasurer** – CEO Halios discussed the restrictions on investing into the NY Class fund. In order to join into the NY Class, fund the IDA would need to get a account under Schoharie County. CEO Halios discussed the CD rate comparison and how LPL had the best rates thus we reinvested into two new LPL CD's.
6. **Reports of the Committees** –
 - a. **Governance** – N/A
 - b. **Finance** – Review of SCIDA ABO Budget. Move to full board for approval.
 - c. **Audit** – N/A
7. **Unfinished Business** –
 - a. Walmart PILOT update – CEO Halios indicated that he had to reschedule the meeting with the affected taxing jurisdictions and is anticipating a meeting the week of April 21, 2025.
 - b. Shad Point Project – CEO Halios updated board that we are still waiting for the Army Corp site visit which is tentatively scheduled for April.
 - c. SPARC open house update – open house was rescheduled due to wanting to host the event at the new Cobleskill hotel. Tentative for late summer.

- d. ESG progress update. CEO Halios indicated that groundbreaking is scheduled for June. CEO Halios indicated he spoke with Louis Ferrero of ESG, and they are still planning to apply for a tax-exempt bond.
 - e. **Full board approval of SCIDA ABO Budget.** Motion to approve SCIDA ABO budget, made by Finin, seconded by Breen, passed unanimously.
8. **Strategic Planning Workshop** – chairman Burton and CEO Halios updated the board on the progress of the Strategic planning workgroup and next steps.
9. **Other** - Motion to approve Mt. Vernon directors’/officers’ liability insurance quote for a cost of \$2,941 (same as the previous year’s cost). Made by Finin, seconded by Breen. It passed unanimously.
10. **Adjournment** – Motion to adjourn at 9:32 a.m. made by Finin seconded by Moore. Approved.