

**SCHOHARIE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
P.O. Box 627, Cobleskill, NY 12043**

**James Halios
CEO/Executive Director**

**Chester Burton
Chairperson**

BOARD OF DIRECTORS MEETING 9/19/24

MEETING MINUTES

Meeting called to order at 9:00 am by Chairperson Chester Burton

1. Roll Call:

Burton: Present
Johnson: Absent
Breen: Absent
Moore: Present
McAllister: Present
Finin: Present

Others Present: Jim Halios (CRC CEO/Executive Director), Sarah Nickle (Admin CRC/IDA), Patsy Nicosia (Times Journal)

- 2. Reading & Approval of Minutes – Motion to approve minutes of August 20, 2024, Board Meeting by McAllister, Seconded by Burton - Approved**
- 3. Bills & Communications - None**
- 4. CEO Monthly Activity Report – Walmart Distribution Center Site Visit, Herkimer County IDA site visit, Walmart PILOT meeting, ABO reporting completed, Fall Energy Storage & Technology Conference – Jim to attend, Highbridge site visit w/ ESD, Monthly ED meeting restarted with College, SCIDA, County, Town & Village of Cobleskill. Jim will be out of the office 10/2 – 10/3.**
- 5. Report of the Treasurer – Cash Position Report – Reviewed report**
 - LPL Investment – Reviewed report
 - Trustco CD – Reviewed CD's and discussed disposition of Maturing Trustco CD – Move into Money Market account.
- 6. Reports of Committees –**
 - Audit Committee – N/A
 - Finance Committee – N/A
 - Governance Committee – Approval of May 11, 2022, minutes. Self-evaluation. Board member training.

7. **Unfinished Business** - Shad Point Update
8. **New Business** – Appointment of Charles Finin to secretary of the IDA, **motion made by McAllister, seconded by Moore – Approved.**
Motion to Approve contract with Sarah Nickle to provide administrative support and services to the IDA & CRC made by Finin, seconded by Moore – Approved.
Appointment of committee members – tabled for the next meeting.
Strategic Planning Workshop – It was recommended that we dedicate time after each monthly IDA meeting to discuss strategic planning, Will begin process at next meeting.
9. **Other** – Executive Session (Section F: the medical, financial, credit or employment history of a particular person or corporation....”) **Motion to go into Executive Session made by McAllister, seconded by Moore – Approved.**
Entered Executive Session at 9:38 am. **Motion to come out of Executive Session at 9:50 am made by Finin, seconded by Moore – Approved.**
10. **Adjournment** – **Motion to adjourn by McAllister, seconded by Moore – Approved.**
Meeting adjourned at 10:02 am.