SCIDA Uniform Tax Exemption Policy (UTEP)

Financial Assistance Fee Schedule, 2023

Activity	Agency Fee	Notes
TAX INCENTIVES		
Lease – Sale Lease Back (SLB) 1. Real Estate PILOT 2. Sales Tax Exemption 3. Mortgage Recording Tax Exemption	*Application Fee:* $500 non-refundable *Origination Fee:* 1.25% of total Project capital investment, up to .25% may be directed to a Community Benefit Fund *Administration Fee:* For projects with a capital investment less than $5 million, there will be a $500 annual fee charged for each year of benefits provided. For projects with capital investment of $5 million or greater, there will be a $1,000 annual fee charged. *Legal Fees:* At closing Applicant shall pay additional fees of Agency Counsel and Bond Counsel. Applicant shall pay Counsel fees of the Bond purchaser, Bond underwriter and Bond trustee, as needed. Fees may be estimated based on the structure and size of the benefit package.	Eligible businesses with capital investments of $50,000 or greater which meet the criteria of the SCIDA UTEP
Sales Tax Exemption Only	*Application Fee:* $250 non-refundable *Origination Fee:* 1.25% of total Project capital investment, up to .25% may be directed to a Community Benefit Fund *Legal Fees:* At closing Applicant shall pay additional fees of Agency Counsel.	Eligible businesses with capital investments of $50,000 or greater which meet the criteria of the SCIDA UTEP
Mortgage Tax Exemption Only	*Application Fee:* $250 non-refundable *Origination Fee:* .40% of the amount financed. *Legal Fees:* At closing Applicant shall pay additional fees of Agency Counsel.	Eligible businesses with capital investments of $50,000 or greater which meet the criteria of the SCIDA UTEP
BOND/FINANCING INCENTIVES		
Bond: Taxable or Tax Exempt with or wo/ SLB	*Application Fee:* $500 non-refundable	

	Origination Fee: 1.25% of total Project capital investment, up to .25% may be directed to a Community Benefit Fund *Legal Fees:* At closing Applicant shall pay additional fees of Agency Counsel and Bond Counsel. Applicant shall pay Counsel fees of the Bond purchaser, Bond underwriter and Bond trustee, as needed. Fees may be estimated based on the structure and size of the benefit package.	
TRANSFER/ASSIGNMENT PILOT		
If the company sells the Project/building, SCIDA must approve the transfer/assignment of the PILOT to the purchaser	*Application Fee:* $250 *Origination Fee:* .20% of the value of the remaining benefit or 20 basis points *Administration Fee:* For projects with a capital investment less than $5 million, there will be a $500 annual fee charged for each year of benefits provided. For projects with capital investment of $5 million or greater, there will be a $1,000 annual fee charged. *Legal Fees:* At closing Applicant shall pay additional fees of Agency Counsel and Bond Counsel, as needed. Fees may be estimated based on the structure and size of the benefit package.	
COMMUNITY BENEFIT FUND		
At the sole discretion of the SCIDA Board, a fee not to exceed .25% of the Origination Fee may become a SCIDA Board restricted allocation for the purpose of public benefit reinvestment. Such Project initiated funds may be directed to enhance community planning, community amenities and match other capital sources to initiate or implement a public benefit project.		
GRANTS CONSULTING		
SCIDA may undertake special incentive package consulting in which application, administration and program delivery fees associated with the granting source may be assigned to SCIDA as a sub-recipient for services. Negotiated fees will be based on a level of SCIDA involvement and technical assistance needed.		